

Pengaruh karakteristik perusahaan terhadap struktur modal : pengujian pecking order theory (Studi empiris pada perusahaan Swa 100 value creator)

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=129169&lokasi=lokal>

Abstrak

This paper seeks to investigate the relation characteristic of the firms and capital structure of Swa 100 value creator on Indonesian stock exchange during a five-year period . Regression analysis is used in the estimate of functions relating capital structure with measure of characteristic of the firms. The result reveal a significantly relation between characteristic of the firms and ratio of total debt to total assets. We regard to the relationship between growth and capital structure. The result show a significantly positive associations between growth and ratio of total debt to total assets. Profitability as proxy for the pecking order theory show negative associations between growth capital structure.