

Borrowing by city government in Indonesia

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Abstrak

City acceleration in Indonesia is getting faster faster. It motivates people to urbanize to city. It caused local government or city government should provide adequate facilities, in order that the people can live comfortable in town or city. One of fundamental issues faced by local government in providing service and development is lack of local revenue; city government financial depends on the transfer of central government from time, which isn't getting more significantly. On the other side, debt as one of the source of income isn't developing yet particularly income from bonds selling. Therefore, bonds as one of the income alternative of city's infrastructure development need to be paid attention. Moreover, this article also concerns on some issues deal with the strength and weaknesses of bond's debt and the obstacles found in Indonesia. In addition, efforts to develop those issues and the risks as well.