

Valuasi nilai wajar saham perum pegadaian terkait rencana IPO tahun 2012 dengan metode discounted free cash flow to equity = Valuation of fair value of pegadaian share in relation to IPO plan in 2012 using discounted free cash flow to equity metod

Muhamad Reza Benaji, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20298376&lokasi=lokal>

Abstrak

Tesis ini membahas tentang valuasi nilai wajar harga saham Perum Pegadaian yang berencana melakukan IPO pada tahun 2012. Valuasi dilakukan dengan metode Discounted Free Cash Flow to Equity. Terdapat dua model yang digunakan dalam melakukan valuasi yaitu Constant Growth Free Cash Flow to Equity dan Two Stage Discounted Free Cash Flow to Equity. Model Two Stage Discounted Free Cash Flow to Equity menggunakan empat kemungkinan pertumbuhan dalam menghitung terminal value berdasarkan estimasi pertumbuhan Produk Domestik Bruto Indonesia. Hasil dari penelitian ini adalah nilai wajar harga saham Pegadaian berdasarkan lima skenario yang telah dibuat.

.....This thesis discusses the valuation of fair value of Perum Pegadaian share price that planned to go public in 2012. The valuation was performed using Discounted Free Cash Flow to Equity method. There are two models used in performing the valuation, the Constant Growth Free Cash Flow to Equity Model and the Two Stage Discounted Free Cash Flow to Equity Model. The valuation using Two Stage Discounted Free Cash Flow to Equity Model used four growth possibilities in calculating the terminal value based on estimated Gross Domestic Product growth of Indonesia. The results of this study is the fair value of Pegadian share price based on the five scenarios.