

Analisis penentuan harga saham perdana PT. Pura Daya Prima di Bursa Efek Indonesia (BEI) = PT. Pura Daya Prima's initial public offering (IPO) stock price determination analysis in Indonesia stock exchange (IDX)

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Abstrak

Tujuan dari penelitian ini adalah untuk menentukan nilai sebenarnya dari harga saham perdana PT. Pura Daya Prima (PDP) ketika pertama kali diluncurkan di Bursa Efek Indonesia (BEI). Penelitian ini menggunakan empat metode yaitu Dividend Discount Model (DDM) menghasilkan harga saham Rp. 247,30, Price Earning Ratio (PER) yang berdasarkan benchmark menghasilkan harga saham Rp. 220,54, sedangkan yang berdasarkan fundamental menghasilkan Rp. 267,06, Free Cash Flow for the Firm (FCFF) menghasilkan harga saham Rp. 353,71 sedangkan Free Cash Flow to Equity (FCFE) menghasilkan Rp. 325,22, kemudian dari perhitungan Discounted Cash Flow (DCF) Model menghasilkan Rp. 271,85.

.....The purpose of this research is to determine PT. Pura Daya Prima's IPO stock price in Indonesia Stock Exchange (IDX), this study used four methods, i.e. the Dividend Discount Model (DDM) method yields the stock price of Rp. 247.30, the benchmark based Price Earnings Ratio (PER) yields stock price of Rp. 220.54, while the one based on fundamental yields Rp. 267.06, the Free Cash Flow for the Firm (FCFF) yields the stock price of Rp. 353.71 while the Free Cash Flow to Equity (FCFE) yields Rp. 325.22, and the calculation of Discounted Cash Flow (DCF) method yields the stock price of Rp. 271.85.