

Road Funds: lessons learned from Overseas Experience

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Abstrak

The first generation of Road Funds were set up during the 1960's and 1970's in Africa, Asia, and Latin America. They were characterized by weak legal basis, relied on earmarked revenues, typically managed by national road agency, and have no oversight board. The second generation road agency was born in early 1990 is with the introduction of new thought of commercial management of road. They were distinct from the first generation by having revenues generated from charges related to road use, managed through a separate administration, supported by sound legislation, and by having a public-private oversight board made up of nominees of organizations with a strong vested interest in well-managed road. This paper discusses the history of Road Funds, examines their advantage and disadvantages, and studies their impacts on the road management.