

Analisis pengaruh harga minyak, arus kas operasi, cadangan terbukti dan produksi minyak dan gas bumi terhadap kinerja perusahaan : studi empiris pada perusahaan minyak dan gas bumi periode 2007-2010 =
Analysis of the effect of oil price, operating cash flow, oil and gas proved reserves and production to firm performance : an empirical studies on oil and gas company period 2007-2010

Aldi Tritama, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20308711&lokasi=lokal>

Abstrak

Penelitian ini bertujuan untuk melihat pengaruh dari harga minyak mentah dan faktor-faktor fundamental yang meliputi perubahan net operating cash flow, perubahan nilai cadangan migas terbukti (proved reerve) dan perubahan tingkat produksi minyak dan gas bumi terhadap profitabilitas yang diproksikan dengan ROE serta imbal hasil saham.

Sampel yang digunakan dalam penelitian ini adalah perusahaan minyak dan gas bumi yang terdaftar di 4 (empat) bursa saham, yakni New York Stock Exchange (NYSE), London Stock Exchange (LSE), Australia Securities Exchange (ASX) dan Bursa Efek Indonesia (BEI) pada periode 2007-2010.

Hasil penelitian ini menemukan bahwa harga minyak dan perubahan net operating cash flow berpengaruh positif dan signifikan terhadap ROE dan return saham. Sedangkan perubahan nilai cadangan terbukti dan perubahan tingkat produksi minyak dan gas bumi tidak berpengaruh terhadap ROE dan return saham.

.....This study aims to examine the effect of crude oil prices and fundamental factors. These fundamental factors includes changes in net operating cash flow, changes in value of oil and gas proved reserves and also changes in value of oil and gas production on profitability which described by return on equity (ROE) and stock return of international oil and gas companies.

Sample that used in this study are oil and gas companies listed in 4 (four) stock exchanges; the New York Stock Exchange (NYSE), London Stock Exchange (LSE), Australia Securities Exchange (ASX) and Indonesia Stock Exchange (BEI) for the period from 2007 until 2010.

The results of this study found that crude oil prices and changes in net operating cash flow have positive and significant impact to ROE and stock return. While changes in the value of oil and gas proved reserve and oil and gas production has no significant impact to ROE and stock return.