

Pengaruh foreign direct investment (FDI) terhadap pertumbuhan total factor productivity (TFP) pada industri perbankan di Indonesia periode 2006-2010 = The effect of foreign direct investment (FDI) to total factor productivity (TFP) growth at the banking industry in Indonesia period 2006-2010

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Abstrak

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh Foreign Direct Investment (FDI) terhadap pertumbuhan Total Factor Productivity (TFP) pada Industri Perbankan di Indonesia periode 2006-2010. Penelitian ini merupakan penelitian kuantitatif dengan variabel kontrol yang berasal dari faktor spesifik bank berupa Cost to Income Ratio (COST) dan Log of Total Assets (LOGAS) serta faktor spesifik negara berupa Annual Real GDP Growth (GDPGR), Ratio of Stock Market Capitalization to GDP (MACGDP), Inflation rate (INF). Analisis empiris dilakukan dalam dua tahap. Pertama, perhitungan Malmquist Indeks untuk mengestimasi TFPCH. Kemudian, regresi data panel untuk mengidentifikasi pengaruh Foreign Direct Investment (FDI) terhadap pertumbuhan Total Factor Productivity (TFP).

Hasil empiris menemukan bahwa aliran Foreign Direct Investment (FDI) berpengaruh terhadap Total Factor Productivity (TFP) pada industri perbankan di Indonesia periode 2006-2010.

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<i>ABSTRACT</i>

This study aims to analyze the effect of Foreign Direct Investment (FDI) on the Total Factor Productivity (TFP) growth in the Banking Industry in Indonesia 2006-2010 period. This study is a quantitative study with control variables derived from bank-specific factors such as Cost To Income Ratio (COST) and Log of Total Assets (LOGAS) as well as country-specific factors such as of Annual Real GDP Growth (GDPGR), Ratio of Stock Market Capitalization to GDP (MACGDP), Inflation Rate (INF). The empirical analysis is conducted in two stages. First, a non parametric Malmquist index to estimates TFPCH. Then, panel regression are performed to identify the impact of FDI to Total Factor Productivity (TFP) growth.

The results found that Foreign Direct Investment (FDI) inflow effect on Total Factor Productivity (TFP) in the banking industry in Indonesia 2006-2010 period.</i>