

# **Hubungan ebtida terhadap intensitas investasi studi empiris perusahaan yang terdaftar di Bursa Efek Indonesia = Relationship between ebitda and investment intensity an empirical study from Indonesia Stock Exchange**

Reza Putra Aryanto, author

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## **Abstrak**

Penelitian ini bertujuan untuk mengidentifikasi hubungan EBITDA terhadap intensitas investasi di perusahaan-perusahaan nonkeuangan yang terdaftar di Bursa Efek Indonesia dan bagaimana tingkat growth opportunity perusahaan mempengaruhi hubungan EBITDA terhadap intensitas investasi. Penelitian menggunakan sampel perusahaan-perusahaan nonkeuangan yang terdaftar di Bursa Efek Indonesia pada periode 2007-2011. Hasil penelitian menunjukkan nilai EBITDA perusahaan berubungan positif signifikan terhadap intensitas investasi perusahaan di periode berikutnya. Hasil penelitian juga menunjukkan bahwa perusahaan dengan tingkat growth opportunity yang tinggi memiliki pengaruh EBITDA yang lebih besar terhadap intensitas investasi perusahaan.

<hr><i>This research is aimed to identify the relationship between EBITDA and investment intensity on companies listed in Indonesia Stock Exchange and how the growth opportunity level affects the relationship between EBITDA and investment intensity. This research uses non-financial companies listed in Indonesia Stock Exchange from 2007 to 2011 as research samples. The result shows the value of EBITDA has significant positive association with the investment intensity in the next period. This result also shows that companies with high level of growth opportunity have greater EBITDA influence on the investment intensity of the companies.</i>