Analisis kinerja reksa dana saham berdasarkan model Jensen Alfa = Performance analysis of equity fund based on Jensen’s Alfa model

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Abstrak

[ABSTRAK
Tujuan utama penelitian ini adalah untuk menganalisis kinerja reksa
dana saham yang tidak mengungguli portofolio pasar sebagai benchmark
(IHSG) di Indonesia. Sampel penelitian ini menggunakan 23 reksa dana saham
di Indonesia periode Juli 2006-Juni 2011. Kinerja reksa dana saham diukur
dengan menggunakan model Jensen Alfa. Hasil analisis menunjukkan bahwa 1
dari 23 reksa dana saham berkinerja underperformance. Kinerja reksa dana
saham tersebut dipengaruhi secara positif oleh faktor return market.
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The main purpose of this study is to examine the underperformance of
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