

Analisis hukum pertanggungjawaban para pihak dalam repurchase agreement saham = Legal analysis of responsibility parties in repurchase agreement stock

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Abstrak

[ABSTRAK]

Perkembangan dunia pasar modal berkembang semakin cepat seiring berjalannya waktu. Banyak orang yang mengetahui bahwa transaksi pasar modal hanya membeli dan menjual saham saja. Salah satu bentuk transaksi yang terdapat dalam pasar modal adalah repurchase agreement atau yang lebih dikenal dengan repo. Transaksi ini adalah semacam jual beli saham pada umumnya tetapi dalam transaksi ini terdapat janji dari pihak penjual saham untuk membeli kembali saham tersebut pada waktu tertentu dan pada harga tertentu. Dalam skripsi ini membahas mengenai transaksi repo yang dilakukan oleh suatu perusahaan terbuka PT ABCD.Tbk di tahun 2012 dengan saham perusahaan terbuka kepada PT DEFG , tetapi PT ABCD.Tbk menggunakan nomine dalam transaksinya. Pada saat transaksi sebelum jatuh tempo pembelian kembali PT ABCD.Tbk tersebut ingin membeli kembali saham tersebut tetapi PT DEFG tidak dapat menunjukkan saham tersebut karena saham tersebut sedang direpokan kembali kepada pihak ketiga lainnya. Belakangan diketahui oleh PT DEFG ternyata transaksinya yang dilakukan oleh PT ABCD.Tbk tidak dilaporkan kepada Bapepam-LK. Hal ini yang membuat kekhawatiran PT ABCD.Tbk sehingga PT ABCD.Tbk tidak mau menerima korespondensi dalam bentuk apapun dari pihak manapun karena merasa bahwa yang melakukan transaksi adalah pihak nomine bukan pihak PT ABCD.Tbk. Maka dari itu terdapat suatu masalah ketika transaksi itu tidak dilaporkan, pihak yang melakukan adalah nomine dan obyek saham tersebut ternyata direpokan kembali oleh pihak pembeli.

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<i>ABSTRACT</i>

The development of the capital market developing faster at time. Many people knows that capital market transactions only buy and sell stocks .One kind of transaction contained in capital market is repurchase agreement or which is recognized with repo facilities.This transaction was like a buy and sell shares in general but in this transaction there are promise from the seller of stock to buy back the shares in the one time and at a certain price.In a thesis this discussing the transaction repo facilities done by a publicly-listed companies PT ABCD.Tbk in 2012 with company shares open to PT DEFG, but PT ABCD.Tbk use nomine in this transaction. At the transaction before maturity repurchase PT ABCD.Tbk has wanted to buy back stock were but PT DEFG could not show the shares because the shares being repo again to the other third party. Later found to by PT DEFG of this transaction which was carried out by PT ABCD.Tbk not reported to Bapepam-LK.These things that make concern PT ABCD.Tbk so that PT ABCD.Tbk unwilling to accept correspondence in the form of anything from any party because feel that who transacts is a party is the nomine not PT

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