Analisis market timing dan selectivity pada reksa dana di Indonesia tahun 2008-2013 = Analysis of market timing and selectivity mutual fund in Indonesia 2008-2013

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Abstrak

Skripsi membahas mengenai kemampuan market timing dan selectivity dari manajer investasi reksa dana saham dan reksa dana campuran di Indonesia. Metode yang digunakan adalah metode Henriksson Merton (HM) Rentang waktu penelitian adalah Januari 2008 sampai Desember 2013 dengan menggunakan data harian.

Hasil penelitian menunjukkan bahwa pada periode penelitian tidak ada manajer investasi reksa dana saham dana reksa dana campuran yang secara signifikan positif mempunyai kemampuan selectivity. Sedangkan hasil analisis kemampuan market timing terdapat delapan manajer investasi reksa dana saham yang memiliki kemampuan market timing dan satu manajer investasi reksa dana campuran yang memiliki kemampuan market timing.

......This undergraduate thesis discusses about testing market timing and selectivity of mutual funds investment manager in Indonesia. The Method used is Henriksson Merton, sampel research uses equity mutual funds and balanced mutual fund that active during the period January 2008 until December 2013. The results show that the fund manager of equity mutual fund and fund manager of balanced mutual fund do not exhibit selectivity. While the results of market timing ability are eight fund manager of equity mutual fund have the ability and a fund manager of balanced mutual fund have this ability.