

Pengaruh asset redeployability terhadap tingkat utang perusahaan publik (studi empiris pada perusahaan non keuangan dan non utilitas di Indonesia periode 2002-2012) = The Impact of asset redeployability towards leverage in public firm empirical (study on non financial and non utility firm in Indonesia within period of 2002-2012)

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Abstrak

Penelitian ini meneliti pengaruh asset redeployability terhadap tingkat utang perusahaan publik dengan proksi leverage. Penelitian dilakukan terhadap 168 perusahaan non keuangan dan non utilitas di Indonesia periode 2002-2012. Dengan menggunakan data panel didapatkan hasil bahwa asset redeployability yaitu net PPE dan receivable memiliki pengaruh yang signifikan terhadap leverage, sedangkan Inventories tidak. Long term asset lebih cocok dengan long term debt dan short term asset lebih cocok dengan short term debt. Dan juga penelitian ini menemukan bahwa pengaruh asset redeployability terhadap leverage akan bervariasi untuk setiap ukuran dan sektor industri.

.....This research examines the impact of asset redeployability on leverage. 168 firms are observed within period of 2002-2012. By using panel, this research finds that asset redeployability, that are net PPE and receivable significantly affect leverage while Inventories are not. Long term asset are more suitable with long term debt and short term asset are more suitable with short term debt. And the study also found that the impact of asset redeployability on leverage varies for every size and industry sector.