

Analisis pengaruh risiko pasar saham regional Asia Tenggara risiko spesifik negara dan risiko idiosinkratik terhadap expected return indeks harga saham 5 negara ASEAN Indonesia, Malaysia, Filipina, Singapura, dan Thailand = Analyzing the effects of South East ASIA's region stock index risk country specific risk and idiosyncratic risk towards the expected return of 5 ASEAN countries Indonesia, Malaysia, Philippines, Singapore, and Thailand

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Abstrak

[**ABSTRAK**]

Skripsi ini bertujuan untuk menguji pengaruh dan signifikansi indeks saham regional Asia Tenggara, risiko spesifik negara, dan risiko idiosinkratik terhadap expected return saham. Negara yang diuji adalah ASEAN-5, mencakup Indonesia, Malaysia, Filipina, Singapura, dan Thailand. ASEAN Community yang akan dilaksanakan tahun depan menjadi dasar bertolaknya pengujian ini. Hasil regresi menyimpulkan bahwa risiko spesifik negara dan risiko indeks pasar saham regional Asia Tenggara berpengaruh signifikan terhadap expected return semua negara. Namun untuk risiko idiosinkratik, hanya signifikan terhadap tiga negara, yaitu Indonesia, Malaysia, dan Thailand, sedangkan untuk Filipina dan Singapura tidak ditemukan signifikansi.

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ABSTRACT

This undergraduate thesis tests the significance of South East Asia's region index, country specific risk, and idiosyncratic risk towards expected return. Tested in this thesis are the ASEAN-5, including Indonesia, Malaysia, Philippines, Singapore, and Thailand. The ASEAN Community set to be held next year became the base of why the test is conducted. The regression results indicate significance for both the country-specific risk and the regional index risk towards all five countries. As for the idiosyncratic risk, it is only significant for three countries, Indonesia, Malaysia and Thailand, where no significance was found for Singapore and Philippines., This undergraduate thesis tests the significance of South East Asia's region index, country specific risk, and idiosyncratic risk towards expected return. Tested in this thesis are the ASEAN-5, including Indonesia, Malaysia, Philippines, Singapore, and Thailand. The ASEAN Community set to be held next year became the base of why the test is conducted. The regression results indicate significance for both the country-specific risk and the regional index risk towards all five countries. As for the idiosyncratic risk, it is only significant for three countries, Indonesia, Malaysia and Thailand, where no significance was found for

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