

Pengaruh struktur kepemilikan perusahaan terhadap struktur pinjaman bank sindikasi = The influence of corporate ownership structure towards syndicated bank loan structure

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Abstrak

[ABSTRAK

Tesis ini membahas tentang pengaruh dari struktur kepemilikan perusahaan di Indonesia terhadap struktur pinjaman bank sindikasinya pada periode 2008-2013. Struktur pinjaman bank sindikasi ini ditinjau dari dua sisi yaitu konsentrasi dan komposisinya. Untuk mengukur adanya pengaruh struktur kepemilikan perusahaan maka digunakan metode ordinary least square regression dengan data cross section. Kemudian hasil dari pengukuran ini digunakan untuk melihat adanya pengaruh dari struktur kepemilikan perusahaan terhadap konsentrasi dan komposisi dari pinjaman bank sindikasinya. Pada penelitian juga diamati bagaimana karakteristik perusahaan dan karakteristik pinjaman mempengaruhi struktur pinjaman bank sindikasi tersebut. Penelitian ini menunjukkan bahwa adanya pengaruh meningkatnya konsentrasi pinjaman pada lead arranger dan semakin banyaknya porsi untuk bank kreditor lokal jika kepemilikan perusahaan lebih terkonsentrasi pada satu pemilik mayoritas

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ABSTRACT

This thesis discusses the influence of the corporate ownership structure of companies in Indonesia against its syndicated bank loan structure in the period 2008-2013. This syndicated bank loan structure is reviewed from two sides, namely its concentration and its composition. To measure the influence of the structure of ownership of the company then used ordinary least square regression method with cross section data. The results of these measurements are used to notice any effect of the company's ownership structure towards the concentration and composition of its syndicated bank loan. The research also observed how the characteristics of the company and loan characteristics affect the structure of the syndicated bank loan. This research showed that the influence of the increasing concentration of loans on lead arranger and a growing number of local creditors to bank servings if the company's ownership is more concentrated into a single majority owner.;

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