

Analisis investment cash flow sensitivity pada grup bisnis di Indonesia = Analysis of investment cash flow sensitivity in business groups in Indonesia

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Abstrak

[ABSTRAK

Tujuan dari dilakukannya penelitian ini adalah untuk menganalisis pengaruh investment-cash flow sensitivity pada Grup Bisnis Di Indonesia. Penelitian ini dilakukan terhadap seluruh perusahaan seluruh perusahaan non-keuangan dan non-BUMN yang terdaftar di Bursa Efek Indonesia secara konsisten pada periode 2005-2012. Metode analisis yang digunakan dalam penelitian ini adalah menggunakan analisis data panel. Hasil yang didapatkan dari penelitian ini adalah grup bisnis yang ada Di Indonesia cenderung lebih memiliki kendala keuangan dibandingkan dengan perusahaan independen.

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ABSTRACT

The purpose of this study was to analyze the effect of investment-cash flow sensitivity in the Business Group in Indonesia. This study was conducted on all companies throughout the non-financial companies and non-state-owned enterprises listed on the Indonesia Stock Exchange in the period 2005-2012 consistently. The method of analysis used in this study is to use panel data analysis. The results obtained from this study is that there is a business group in Indonesia tend to have more financial constraints than independent companies.

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