

Hubungan Institusional antara Chiang Mai Initiative Multilateralization CMIM dengan International Monetary Fund IMF = Institutional linkage between Chiang Mai Initiative Multilateralization CMIM and International Monetary Fund IMF

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Abstrak

[Pembentukan Chiang Mai Initiative Multilateralization (CMIM) merupakan sebuah dinamika baru dalam kawasan Asia. Regionalisme finansial di kawasan tersebut seolah menjadi hal yang baru karena sebelumnya hubungan kerjasama antar-negara lebih bersifat bilateral. Negara-negara ASEAN+3 menciptakan mekanisme regional untuk mencapai solusi permasalahan neraca pembayaran dan krisis finansial. Sebagai institusi finansial regional, CMIM melakukan hubungan institusional yang bersifat nesting dengan International Monetary Fund (IMF) institusi finansial global. Hasil penelitian ini menunjukkan bahwa hubungan nesting dipengaruhi kepentingan politis ASEAN+3 dalam struktur rezim finansial global. CMIM merupakan upaya untuk meningkatkan posisi leverage negaranegara di kawasan Asia Timur dan Asia Tenggara dalam rezim finansial global., The establishment of Chiang Mai Initiative Multilateralization (CMIM) is creating a new dynamics in East Asia and Southeast Asia. Financial regionalism in the region seems to be a novelty for inter-state relations of the region which is usually formed in bilateral relations. ASEAN+3 created a regional mechanism solution to overcome balance of payments problem and financial crisis in the future. As a regional financial institution, CMIM created an institutional nesting linkage to the International Monetary Fund (IMF) as a global financial institutions. The result shows that the nesting linkage was created and influenced by political interests of ASEAN+3 countries. CMIM is one of the ASEAN+3 efforts to raise the leverage position of East Asia and Southeast Asia countries in the global financial regime.]