

# Komparasi pengaruh Economic Value Added (EVA) dengan Refined Economic Value Added (REVA) terhadap harga saham dan return saham perusahaan terdaftar pada sektor manufaktur = Comparison of effect of Economic Value Added (EVA) with Refined Economic Value Added (REVA) stock price and stock return in listed manufacturing sector company

Dony Febriyanto, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20403221&lokasi=lokal>

---

## Abstrak

Penelitian ini meneliti apakah ada Komparasi Pengaruh Economic Value Added dengan Refined Economic Value Added terhadap harga saham dan return saham, khususnya Perusahaan Terdaftar Pada Sektor Manufaktur. Data panel disusun dari data laporan keuangan 36 perusahaan selama tahun 2005 s.d 2013 dan dianalisis menggunakan uji regresi Ordinary Least Squares Analysis. Hasil penelitian menunjukkan bahwa Economic Value Added berpengaruh positif terhadap harga saham dan return saham. Sedangkan Refined Economic Value Added hanya berpengaruh positif terhadap Return Saham. Namun dalam segi efisiensi diketahui bahwa model Refined Economic Value Added dianggap lebih mampu menjelaskan pengaruh terhadap return saham dari pada model Economic Value Added.

<hr>This study examines whether there Comparative Effects of Economic Value Added with Refined Economic Value Added on stock prices and stock returns, particularly in listed manufacturing sector company. Data panel composed financial statement data of 36 company for the year 2005 to 2013 and analyzed using Ordinary Least Squares regression analysis. The results showed that the Economic Value Added has positive effect on stock prices and stock returns. While Refined Economic Value Added only has positive effect on Stock Return. But the model Refined Economic Value Added is considered better than Economic Value Added for ability to explain the effect on stock returns.