

Mining investment policies in Indonesia: current issues and future outlook

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Abstrak

Indonesia's economy has grown rapidly during the past five years, with the growth in GDP averages 6.9% a year over the period of 1989-1993. This achievement has helped to lift the annual income per-capita to US\$880. The economic policy development has significant implications for the growth of the mining sector which is expected to increase in the coming years. Across the globe, countries are offering fiscal incentives for investment. Fundamental policies which have led our present achievements as well as those which have cause failures in the past are being assessed. Combined with the vision of the future, Indonesia is continuing to draw up the most fundamental principles of our next 25 year development.