

## Mining Act of 1995: A new policy direction in Philippine mineral resources development

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### Abstrak

The Philippine mining industry will never be the same again with the facelift. It has undergone with the recent passage and approval of the Mining Act. The law had long been awaited by the industry and foreign investors. It contains provisions which would allow Philippine's mining sector to make a significant contribution to the nation's effort to become a newly industrialized country in the 21st century.