

Pengaruh kepemilikan keluarga dan karakteristik perusahaan terhadap kebijakan cash holding perusahaan non keuangan = The effect of family ownership and firms characteristic to non financial firms's cash holding policy / Arnold Hiras Halomoan Sitompul

Sitompul, Arnold Hiras Halomoan, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20412962&lokasi=lokal>

Abstrak

[PPenelitian ini membahas faktor-faktor yang memiliki pengaruh pada kebijakan cash holding perusahaan. Faktor-faktor yang akan diteliti adalah Family Ownership, Leverage, Investment Opportunities, Size, Liquidity, Profitability, dan Dividend Payment. Penelitian ini dilakukan dengan menjadikan perusahaan non keuangan pada periode 2010-2014 sebagai sampel dengan menggunakan regresi data panel. Hasil dari penelitian ini menunjukkan bahwa Family Ownership dan karakteristik perusahaan lainnya terbukti signifikan memengaruhi kebijakan cash holding pada sebuah perusahaan. Hasil ini secara umum membuktikan teori trade-off, pecking order, dan Free-Cash-Flow sebagai teori yang digunakan untuk menjelaskan perilaku perusahaan dalam menentukan kebijakan cash holding mereka.;This study discusses the determinant factors of companies' cash holding policies. Variables that are used as the factors are Family Ownership, Leverage, Investment Opportunities, Size, Liquidity, Profitability, and Dividend Payment. This study uses non-financial firm in the period of 2010-2014 as the research sample and uses data panel regressions. This study finds that Family Ownership and other firms' charateristics mentioned are proven to significantly affect a firm?s cash holding policy. This study also confirms several theories such as Trade-off theory, Pecking Order theory, and Free-cash-Flow theory as a theory that can be used to describe firm?s behavior in making a decision pertaining cash holding policy.;This study discusses the determinant factors of companies' cash holding policies. Variables that are used as the factors are Family Ownership, Leverage, Investment Opportunities, Size, Liquidity, Profitability, and Dividend Payment. This study uses non-financial firm in the period of 2010-2014 as the research sample and uses data panel regressions. This study finds that Family Ownership and other firms' charateristics mentioned are proven to significantly affect a firm?s cash holding policy. This study also confirms several theories such as Trade-off theory, Pecking Order theory, and Free-cash-Flow theory as a theory that can be used to describe firm?s behavior in making a decision pertaining cash holding policy., This study discusses the determinant factors of companies' cash holding policies. Variables that are used as the factors are Family Ownership, Leverage, Investment Opportunities, Size, Liquidity, Profitability, and Dividend Payment. This study uses non-financial firm in the period of 2010-2014 as the research sample and uses data panel regressions. This study finds that Family Ownership and other firms' charateristics mentioned are proven to significantly affect a firm's cash holding policy. This study also confirms several theories such as Trade-off theory, Pecking Order theory, and Free-cash-Flow theory as a theory that can be used to describe firm's behavior in making a decision pertaining cash holding policy.]