

Pengaruh cash flow net working capital short term debt capital expenditure tobin s q dan size terhadap cash holding pada perusahaan manufaktur financially constrained dan non financially constrained di indonesia = Analysis of cash flow net working capital short term debt capital expenditure tobin s q and size toward cash holding policy in financially constrained firms and non financially constrained firms study on manufacturing companies in indonesia

Reni Novita, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20414020&lokasi=lokal>

Abstrak

Penelitian ini bertujuan untuk menganalisis Cash Flow, Net Working Capital, Short term Debt, Capital Expenditure, Tobin's Q dan Size terhadap Cash Holding pada perusahaan manufaktur financially constrained dan non financially constrained yang terdaftar di Bursa Efek Indonesia periode 2004-2013. Jumlah financially constrained firms adalah sebanyak 22 perusahaan, sedangkan non financially constrained firms adalah sebanyak 22 perusahaan. Pengujian ini dilakukan dengan menggunakan model least square. Penelitian ini menemukan bahwa pada financially constrained firms, Expenditure, Q dan Size berpengaruh negatif terhadap Cash Holding, sedangkan Cash Flow berpengaruh positif terhadap Cash Holding. Berbeda halnya dengan non financially constrained firms yang mana Cash Flow, Expenditure, Tobin's Q and Size berpengaruh positif terhadap Cash Holding, sedangkan Cash Flow, Q dan Size berpengaruh positif terhadap Cash Holding, sedangkan Cash Flow, Q dan Size berpengaruh positif terhadap Cash Holding.

.....This research is analyzing manufacturing companies' cash holding policy in financially constrained firms and non financially constrained firms that listed on IDX in period 2004-2013. There are 22 financially constrained firms and also 22 non financially constrained firms. The statistical tests are conducted with least square regression model. The result shows that in financially constrained firms, cash holding are negatively influenced by Expenditure, Tobin's Q and Size but positively influenced by Cash Flow. In non financially constrained firms, cash holding are negatively influenced by Cash Flow, Q and Size but positively influenced by Cash Flow.

𝐶𝑎𝑝𝑖𝑡𝑎𝑙 and Expenditure but positively influenced by Cash Flow, Tobin?s Q and Size.