

Analisis pengaruh kepemilikan saham investor asing di masa lalu likuiditas size return indeks harga sektoral dan book to market ratio terhadap kepemilikan saham investor asing pada perusahaan sektor transportasi yang terdaftar di bursa efek indonesia periode 2009-2014 = Analysis of influence of previous foreign investor ownership liquidity size sectorial price index return and book to market ratio to foreign investor ownership at transportation sector companies that listed in indonesia stock exchange period 2009-2014 / Andika Maulana Syaban

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Abstrak

[ABSTRAK

Tesis ini membahas mengenai analisis pengaruh kepemilikan saham investor asing di masa lalu, likuiditas, ukuran perusahaan, imbal hasil indeks harga sektoral dan rasio nilai buku dengan nilai pasar terhadap Kepemilikan Saham Investor Asing pada Perusahaan Sektor Transportasi yang Terdaftar di Bursa Efek Indonesia. Berdasarkan data volume perdagangan dan harga saham sektor transportasi, pergerakan grafik atas kedua hal tersebut cenderung stagnan, sehingga peneliti berasumsi bahwa saham-saham di sektor transportasi kurang likuid sehingga investor asing tidak memiliki kesempatan untuk melepaskan kepemilikannya untuk menghindari kerugian investasi. Hasil dari penelitian ini adalah bahwa variabel kepemilikan saham investor asing di masa lalu memiliki hubungan positif dan signifikan terhadap kepemilikan saham investor asing, Return Indeks Harga Sektoral Transportasi dan Likuiditas yang diukur dengan Current Ratio memiliki hubungan negatif dan signifikan terhadap kepemilikan saham investor asing. Size yang diukur dengan volume perdagangan saham memiliki hubungan negatif tetapi tidak signifikan terhadap kepemilikan saham investor asing sedangkan Book to Market Ratio memiliki hubungan positif tetapi tidak signifikan terhadap kepemilikan saham investor asing.

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ABSTRACT

This thesis discusses previous foreign investor's ownership, liquidity, size, sectorial price index return and book to market ratio have influence to foreign investor ownership. Based on data from the trading volume and share price the transport sector, the graphic movement on both side tend to stagnate, so researcher assumes that stocks are not liquid in the transport sector so that foreign investors do not have the opportunity to divest their holdings to avoid investment losses. Results from this study are that the foreign investor previous ownership has positive relationship and significant to foreign investor ownership, Sectorial Price Index Return and Liquidity have negative relationship and significant to foreign investor ownership. Size which measure by trading volume has negative relationship but insignificant to foreign investor ownership and book to market ratio has positive relationship but insignificant to foreign investor ownership; This thesis discusses previous foreign investor's ownership, liquidity, size, sectorial

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