

Pengaruh board characteristics terhadap kinerja perusahaan dalam industri penerbangan = The influence of board characteristics towards firm performance in the airline industry

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Abstrak

Tujuan dari penelitian ini adalah untuk menguji dampak dari tata kelola perusahaan dalam hal board characteristics terhadap kinerja perusahaan dalam industri penerbangan. Secara khusus, penelitian ini menguji efek dari busy directors dan background of directors terhadap revenue passenger kilometers dan operating profits sebagai dua ukuran kinerja perusahaan penerbangan. Terlepas dari apakah perusahaan penerbangan menerapkan one-tier board system atau twotier board system, penelitian ini menggunakan analisis data panel dari 15 perusahaan selama kurun waktu 10 tahun (2004-2013) dari Asia dan Eropa yang sebagian besar sampel merupakan pembawa bendera negara mereka.

Hasil penelitian menunjukkan bahwa busy directors secara signifikan mempengaruhi kinerja maskapai dengan efek negatif, terhadap revenue passenger kilometers dan operating profits. Background of directors, di sisi lain terbukti memiliki efek positif dan signifikan terhadap kinerja maskapai.

.....The aim of this research is to examine the impact of corporate governance in terms of board characteristics towards firm performance in the airline industry. Specifically, this thesis tests the effects of busy directors and background of directors on revenue passenger kilometers and operating profits as the two measures of airline performance. Regardless of whether the airline companies practice one-tier board system or two-tier board system, this study uses panel data analysis of 15 companies for a period of 10 years (2004-2013) from Asia and Europe that are mostly flag carriers of their countries.

The results shows that busy directors are significant that affect airline performance negatively, in terms of revenue passenger kilometers and operating profits. Board of directors background on the other hand is proven to have a positive effect and significantly influence airline performance.