

Analisis pengaruh kualitas auditor terhadap reaksi pasar = The effect of auditor s quality on market reaction / Betarianti Darma

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Abstrak

[ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh kualitas auditor terhadap reaksi pasar. Kualitas auditor sebagai variabel independen, dilihat dari pengalaman auditor melakukan penyajian kembali (restatement) atas laporan keuangan (restatement related auditor). Reaksi dari pasar sebagai variabel dependen dinilai menggunakan Cummulative Abnormal Return (CAR). Penelitian ini memiliki lima variabel kontrol yaitu rasio leverage, income before tax, ukuran perusahaan, dan jenis KAP. Objek penelitian adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2010-2013. Berdasarkan pengujian empiris dengan Random Effect Model (REM) diperoleh hasil bahwa reaksi pasar berpengaruh signifikan lebih negatif pada perusahaan yang diaudit oleh restatement related auditor dari yang diaudit oleh non restatement related auditor.

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ABSTRACT

The objective of this research is to analyze the effect of auditor's quality on market reaction. Auditor's quality as independent variable will be measured by the auditor experience with restatement of the financial statements (restatement related auditor). Market reaction as dependent variable will be measured by Cummulative Abnormal Return (CAR). This research uses five control variables, leverage ratio, income before taxes, company's size, and type of public accountant firm. The object of this research is manufacturing company that listed in Indonesia Stock Exchange (IDX) in 2010-2013. Based on empirical study with Random Effect Model (REM) shows that market reaction has a significantly negative effect to the company which have been audited by restatement related auditor, compare with audited by non restatement related auditor, The objective of this research is to analyze the effect of auditor's quality on market reaction. Auditor's quality as independent variable will be measured by the auditor experience with restatement of the financial statements (restatement related auditor). Market reaction as dependent variable will be measured by Cummulative Abnormal Return (CAR). This research uses five control variables, leverage ratio, income before taxes, company's size, and type of public accountant firm. The object of this research is manufacturing company that listed in Indonesia Stock Exchange (IDX) in 2010-2013. Based on empirical study with Random

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