

Analisis pengaruh tingkat ekspor terhadap cash holdings pada perusahaan manufaktur terdaftar di Bursa Efek Indonesia periode 2010-2014 = Analyzing the effect of export level againts firm cash holdings on manufacture companies listed in Indonesia Stock Exchange during 2010-2014

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Abstrak

[Penelitian ini secara umum membahas mengenai tingkat ekspor perusahaan dan pengaruhnya terhadap tingkat pemegangan kas perusahaan. Dengan menggunakan data perusahaan periode 2010?2014 pada perusahaan non-keuangan, khususnya perusahaan manufaktur, yang terdaftar di Bursa Efek Indonesia. Data diolah menggunakan analisis regresi OLS dengan metode efek tetap, menggunakan data panel yang merupakan gabungan dari data cross-section dan time-series. Hasil penelitian menemukan bahwa tingkat ekspor perusahaan berpengaruh secara signifikan terhadap tingkat pemegangan kas perusahaan. Dibantu dengan beberapa variabel kontrol di dalam model, penelitian ini dapat menjelaskan fenomena tingkat pemegangan kas pada perusahaan-perusahaan berorientasi ekspor.

.....On corporate cash holdings. Using firm data from 2010-2014 on non-financial firms, specifically manufacture firms, that listing on Indonesia Stock Exchange. The data were running using OLS regression analysis with fixed-effect model, using panel data which combination of cross-section and time-series data. The result shows that firm export level affect their level of cash holdings significantly. With the use of control variable in the model, this research may explain the phenomenon of the level of cash holdings in export-oriented companies., on corporate cash holdings. Using firm data from 2010?2014 on non-financial firms, specifically manufacture firms, that listing on Indonesia Stock Exchange.

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