

Analisis pengaruh kinerja perusahaan terhadap market value added pada perusahaan nonfinansial yang terdaftar di Bursa Efek Indonesia periode 2010-2014 = analyzing the influences of company's performances against company's market value on nonfinancial companies that listed in Indonesian Stock Exchange within 2010-2014

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Abstrak

ABSTRAK

Penelitian ini secara umum membahas mengenai pengaruh kinerja perusahaan terhadap Market Value Added perusahaan tersebut dengan menggunakan perusahaan nonfinansial yang terdaftar di Bursa Efek Indonesia selama periode 2010-2014. Data diolah dengan menggunakan data panel dan permodelan FEM (Fixed Effect Method). Kinerja perusahaan pada penelitian ini diproksikan dengan ROA, ROE, WACC, dan EVA. Hasil penelitian menunjukkan bahwa ROA (Return on Asset), WACC (Weighted Average Cost of Capital), dan EVA (Economic Value Added) memiliki pengaruh terhadap nilai MVA (Market Value Added). Sedangkan ROE (Return on Equity) tidak memberikan pengaruh terhadap MVA (Market Value Added).

ABSTRACT

Generally, this study discusses the influence of company's performance against company's Market Value Added using nonfinancial companies that listed in Indonesian Stock Exchange during period 2010-2014. Data were processed using panel data modeling, FEM (Fixed Effect Method). Company's performance proxied by the ROA, ROE, WACC and EVA. The results showed that the ROA (Return on Assets), WACC (Weighted Average Cost of Capital), and EVA (Economic Value Added) has an influence on the value of MVA (Market Value Added). While ROE (Return on Equity) does not give effect to the MVA (Market Value Added).