

Searching for determinants of pay or not to pay cash dividend in indonesia / Triasesiarta Nur

Triasesiarta Nur, author

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Abstrak

A dividend decision of a firm is an outcome of various considerations. These considerations differ across time and industry. Based on asymmetric information – agency theory thought, this study re-examines various variables that have a bearing on the dividend decision of a firm. In addition to examining the impact of corporate fundamentals on dividend policy, this study also analyzes the effect of expropriation trigger variables (family ownership, cash funds, the level of diversification and Related Party Transaction/RPT) on a dividend policy. The results of panel logistic regression indicate that Cash Funds, RPT, Profitability, Size, Growth, Debt and Macroeconomics variables are the determinants of the dividend policy for Indonesian listed public companies, observed during 2002 to 2010.