

Analisis pengaruh kepemilikan negara terhadap cash holdings perusahaan BUMN non keuangan terprivatisasi di Asean 5 periode 2009-2015 = The analysis of state ownership's influence to cash holdings of privatized state owned enterprises in Asean 5 during 2009-2015

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Abstrak

ABSTRAK

Penelitian ini bertujuan untuk menganalisis hubungan kepemilikan negara terhadap cash holdings perusahaan BUMN terprivatisasi di ASEAN 5 periode 2009-2015. Data yang digunakan merupakan data panel dengan metode Ordinary Least Square. Hasil penelitian ini adalah kepemilikan negara berpengaruh positif dan signifikan terhadap cash holdings BUMN terprivatisasi di kelima negara ASEAN secara keseluruhan. Temuan lainnya adalah kepemilikan negara berpengaruh positif dan signifikan terhadap cash holdings BUMN terprivatisasi di Indonesia dan Malaysia, kepemilikan negara berpengaruh negatif dan signifikan terhadap cash holdings BUMN terprivatisasi di Filipina, dan kepemilikan negara tidak berpengaruh signifikan terhadap cash holdings BUMN terprivatisasi di Singapura dan Thailand.

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ABSTRACT

This study aims to see the influence of state ownership to cash holdings of the privatized State Owned Enterprises SOE in ASEAN 5 during 2009 2015. This study used panel data with Ordinary Least Square OLS method. The result of this study is state ownership has positive and significant effect to cash holdings of privatized SOE in ASEAN 5 countries all together. The other findings are state ownership has positive and significant effect to cash holdings in privatized SOE of Indonesia and Malaysia, state ownership has negative and significant effect to cash holdings in Philippines, and state ownership has no effect to cash holdings in Singapore and Thailand.