

First principles of Islamic economics

Mawdudi, Sayyid Abul A`la, author

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Abstrak

"Abul A'la Mawdudi (1903 - 79), one of the leading Muslim intellectuals of the twentieth century, laid down the foundations of modern Islamic economics. Drawing upon Islamic sources, Mawdudi spelled out major elements of a new paradigm for economic analysis and policy, wherein economic pursuits take place in the context of moral values and directed towards achievement of personal and social objectives. Integral to this approach is the concept of non-usury which attempts to make efficiency and equity inseparable and interdependent. In an Islamic framework creation and distribution of wealth become instrumental in promoting individual and social well-being, opening up pathways to development, social justice and human welfare."--Publisher's website.