Analisis perbandingan kinerja reksa dana dengan metode sharpe ratio dan modified sharpe ratio: studi empiris pada 5 reksa dana saham periode 2014-2016 = Analysis of mutual fund performance comparison between sharpe ratio and modified sharpe ratio method empirical: study of 5 equity mutual funds period 2014-2016

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Abstrak

Penelitian ini bertujuan untuk menganalisis perbandingan kinerja lima reksa dana saham di Indonesia pada periode 2014-2016 dengan menggunakan metode sharpe ratio dan modified sharpe ratio. Hasil penelitian ini menunjukkan bahwa tidak ada reksa dana saham yang mampu melampaui kinerja market index secara konsisten berturut-turut selama periode 2014-2016. Pada umumnya reksa dana cenderung bisa melampui kinerja market index pada tahun 2014 dan 2015 meski saat pasar mengalami penurunan. Namun sebaliknya, reksa dana tersebut tidak berhasil melampaui kinerja market index saat pasar mengalami peningkatan di tahun 2016. Masing-masing reksa dana cenderung untuk mempertahankan peringkat yang relatif sama selama periode penelitian.

<hr><i>This research aimed to analyze the comparison of five equity mutual funds performance in Indonesia for period 2014 2016 using sharpe ratio and modified sharpe ratio method. The result of this research shows that there is no mutual fund that can outperformed market index performance consistently from 2014 2015 in a row. Generally, the equity mutual funds tend to outperformed market index in 2014 and 2015 although the market is decreasing. Otherwise, the mutual funds can not outperformed the market index performance in 2016 while the market is increasing. Each mutual funds tend to maintain the similar rank during the research periods.</i>