

# Pengaruh Kepemilikan Asing Terhadap Corporate Risk Taking Behavior Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Tahun 2014-2016 = The Effect of Foreign Ownership on Corporate Risk Taking Behavior in Manufacturing Companies Listed In Indonesia Stock Exchange Year 2014-2016

Melissa Esther Meditya, author

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## Abstrak

Penelitian ini membahas mengenai pengaruh kepemilikan asing dan komponennya terhadap corporate risk taking pada perusahaan yang bergerak di sektor manufaktur dan terdaftar di Bursa Efek Indonesia selama periode 2014-2016. Pengujian dilakukan dengan model regresi data panel pada 74 perusahaan manufaktur. Untuk mengukur nilai variabel dependen corporate risk taking dilakukan dengan dua proksi, yaitu volatilitas laba dan volatilitas ROA, sedangkan variabel independen yang digunakan dalam penelitian ini adalah kepemilikan asing serta variabel kontrol yang digunakan adalah ukuran perusahaan, return on asset, leverage serta capital expenditures. Hasil penelitian ini menemukan bahwa kepemilikan asing, leverage dan capital expenditure memiliki pengaruh terhadap corporate risk taking.

*This research discusses the influence of foreign ownership and its components on corporate risk taking in companies engaged in the manufacturing sector and listed on the Indonesia Stock Exchange during the period 2014 2016. The test was performed by panel data regression model on 74 manufacturing companies. To measure the value of the dependent variable, corporate risk taking is done by two proxies, namely profit volatility and ROA volatility, while the independent variables used in this research are foreign ownership, for control variables used are firm size, return on asset, leverage and capital expenditures. The results of this study found that foreign ownership, leverage and capital expenditure have an influence on corporate risk taking.*