

Democracy, institutions, and economic growth: a reflection on myanmar's democratization and economic progress / Pradono Anindito

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Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20470738&lokasi=lokal>

Abstrak

ABSTRAK

This article discusses the influence of democratic political system on economic performance of a country. It examines Dambisa Moyo's claim that democracy could pose a negative influence on economic growth, in the context of post-2010 Myanmar's political and economic situation. A simple observation on Myanmar's situation tends to present a contradictory situation to Moyo's argument, showing that democratisation supports economic growth. With a closer observation on Myanmar's democratisation process, this article affirms that the democratisation in Myanmar is followed by the improvement of economic institutions, a critical factor for growth. Meanwhile, it is also observed that the democratisation process led to the establishment of a "hybrid" system, in which the features of the former regime can still be found in many aspects of governance.