

# Pengaruh kinerja corporate social responsibility, efektivitas dewan komisaris, dan anggota wanita dewan komisaris terhadap CEO turnover = The effect of corporate social responsibility, performance board of commissioners effectiveness, and women on the board of commissioners towards CEO turnover

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## Abstrak

Penelitian ini bertujuan untuk menguji pengaruh kinerja CSR, efektivitas dan komposisi gender wanita dewan komisari terhadap pergantian CEO. Kinerja CSR diukur berdasarkan indeks Morgan Stanley Capital International MSI ESG dengan lima indikator penilaian. Efektivitas dewan komisaris diukur menggunakan modifikasi indikator yang disusun oleh Hermawan 2011 dengan empat indikator. Komposisi anggota wanita dewan komisaris diukur secara proporsional dengan membandingkan jumlah wanita dengan total jumlah dewan komisaris. Penelitian ini menggunakan sampel sebanyak 168 perusahaan yang terdaftar di Bursa Efek Indonesia selama tahun 2012-2016. Pengujian ini menggunakan regresi logistik untuk mengukur probabilitas terjadi pergantian CEO. Hasil penelitian menunjukkan bahwa kinerja CSR dan komposisi gender wanita dewan komisaris tidak memiliki pengaruh yang signifikan terhadap pergantian CEO. Sedangkan efektivitas dewan komisaris memiliki pengaruh yang signifikan terhadap pergantian CEO di Indonesia.

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The purpose of this study aims to determine the effect of CSR performance, board of commissioner effectiveness and women on the board of commissioners towards the likelihood of CEO turnover. Measurement of CSR performance based on Morgan Stanley Capital International MSCI ESG index contains with five indicators. The board of commissioners effectiveness is measured using modified indicators developed by Hermawan 2011 with four indicators. The composition of women on the board of commissioners is measured proportionally by comparing the number of women with the total number of boards of commissioners. This study used 168 sample of companies who are listed on the Indonesia Stock Exchange during 2012 2016. This test used logistic regression to measure the probability of changes the CEO. The results of this study show that CSR performance and gender composition of female board of commissioners have no significant effect on CEO turnover. While the effectiveness of the board of commissioners has a significant influence of CEO turnover in Indonesia.