

Laporan keberlanjutan GRI dan biaya modal pada perusahaan publik di Indonesia: efek moderasi tipe kepemilikan = Sustainability report based on GRI and cost of capital the moderating: effect of ownership types in Indonesian public companies

Raisya Arum Sari, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20474163&lokasi=lokal>

Abstrak

ABSTRAK

Tujuan dari penelitian ini adalah untuk menginvestigasi hubungan laporan keberlanjutan dan biaya modal serta efek moderasi tipe kepemilikan negara, asing, dan institusional terhadap laporan keberlanjutan dan biaya modal. Sampel berasal dari data sekunder. Sampel terdiri dari perusahaan publik yang mengungkapkan laporan keberlanjutan dari tahun 2014 sampai 2016. Hasil menunjukkan bahwa laporan keberlanjutan dan biaya modal memiliki hubungan yang negatif, baik biaya ekuitas maupun biaya utang. Hasil penelitian ini juga menunjukkan bahwa kepemilikan institusional memperkuat hubungan biaya ekuitas dan laporan keberlanjutan, tetapi kepemilikan negara dan asing tidak memoderasi hubungannya. Selain itu, kepemilikan negara dan asing memperkuat hubungan biaya utang dengan laporan keberlanjutan, akan tetapi kepemilikan institusional tidak memoderasi hubungan tersebut.

ABSTRACT

The purpose of this study is to investigate the relationship between sustainability report and cost of capital and the moderating effect of ownership types state, foreign, and institutional on the relationship of sustainability report and cost of capital. The samples used in this study is collected through secondary data. The samples included in this study are those public companies which disclose sustainability report in 2014 to 2016. The result indicates that cost of capital has negative relationship with sustainability report. Both cost of equity and cost of debt has negative relationship with sustainability report. This study also suggests that for cost of equity, institutional ownership strengthen the relationship between sustainability report and cost of capital, but state ownership and foreign ownership do not moderate the relationship. While in cost of debt model, state ownership and foreign ownership both strengthen the relationship between cost of debt and sustainability report, but not institutional ownership.