

Analisis pengaruh sentimen investor terhadap price earning ratio perusahaan non-keuangan di Bursa Efek Indonesia pada periode 2008-2017 = Analysis the effect of investor sentiment on price earning ratio of non-financial companies in Indonesia stock exchange in the period 2008-2017

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Abstrak

Penelitian ini menggunakan pooled ordinary least square dengan menggunakan fixed effect model untuk menganalisis hubungan antara sentimen investor terhadap price earning ratio selama periode penelitian. Sampel penelitian adalah perusahaan non-keuangan yang membagikan dividen setiap tahun. Penelitian dilakukan pada 21 perusahaan non-keuangan yang terdaftar di Bursa Efek Indonesia selama periode tahun 2008 s.d 2017. Hasil penelitian menunjukkan bahwa secara umum sentimen investor memiliki pengaruh yang tidak signifikan terhadap price earning ratio.

.....This study uses pooled ordinary least square using fixed effect model to analyze the relationship between investor sentiment with price earning ratio during the study period. The research sample is a non financial company that distributes dividends every year. The study was conducted on 21 non financial companies listed on the Indonesia Stock Exchange during the period of 2008 until 2017. The results showed that investor sentiment in general does not significantly affect the price earning ratio.