

## Analisis dampak kualitas institusi pemerintahan bagi penanaman modal asing studi kasus di negara-negara brics dan mint 2010-2016 = The impact of government institutional quality for foreign direct investment case study in brics and mint period 2010-2016

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### Abstrak

Tujuan dari penelitian ini adalah untuk menganalisis pengaruh variabel institusional dari Bank Dunia, yaitu kritik dan akuntabilitas Voice of Accountability, stabilitas politik dan ketiadaan kekerasan Political Stability and Absence of Violence, efektivitas pemerintah Government Effectiveness, kualitas regulasi Regulatory Quality, supremasi hukum Rule of Law, dan pengendalian korupsi Control of Corruption bagi penanaman modal asing di negara di negara di BRICS Brasil, Rusia, India, China, Afrika Selatan dan Negara MINT Meksiko, Indonesia, Nigeria, dan Turki. Periode penelitian adalah selama enam tahun, sejak tahun 2010 hingga tahun 2016. Penerapan analisis ekonometrika ini menggunakan regresi linier berganda multiple linier regression data panel untuk mengestimasi parameter dalam hubungan antara variabel terikat berupa Penanaman Modal Asing PMA, dengan variabel bebas berupa 6 indikator institusional dari Worlwide Governance Indicators WGI. Dari hasil penelitian, didapatkan bahwa ada 2 variabel institusional WGI yang berpengaruh signifikan pada PMA, yakni Rule of Law signifikan negatif dan Regulatory Quality berpengaruh positif.

The purpose of this study is to conduct an analysis of institutional variables from World Bank which are Voice of Accountability, Political Stability and Absence of Violence, Government Effectiveness, Regulatory Quality, Rule of Law, and Control of Corruption for Foreign Direct Investment in BRICS countries Brazil, Russia, India, China, South Africa and MINT countries Mexico, Indonesia, Nigeria and Turkey. The research periods are six years, from 2010 to 2016. This study applied econometrics analysis, using multiple linier regression of panel data to estimate the parameters of the relationship between the dependent variable in the form of Foreign Investment PMA, with the independent variable in the form of 6 the institutional indicators from The Worlwide Governance Indicators WGI. It is found that there are 2 institutional variables of WGI which have significant influence on PMA, namely Rule of Law significant negative and Regulatory Quality significant positive.