

## Hubungan metode pembayaran, volatilitas rupiah dan nilai ekspor komoditas non-migas di Indonesia = The relationship between payment method, volatility of rupiah and export value of non-oil commodities in Indonesia

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### Abstrak

Penelitian ini menganalisa peran metode pembayaran dalam mengurangi risiko nilai tukar, karena ekspor barang dapat tetap ditingkatkan di tengah risiko nilai tukar. Kami menambahkan variabel kontrol berupa REER dan GDP bulanan dan digunakan efek interaksi antara volatilitas dan pemilihan cara pembayaran, yang terdiri dari advanced payment, letter of credit dan pembayaran lainnya. Hasil menunjukkan bahwa dampak volatilitas dapat diturunkan bagi risk-lover eksportir, di mana letters of credit dan pembayaran lainnya berdampak positif dan signifikan di semua level, sementara metode advanced payment berpengaruh positif di tingkat kepercayaan 10%.

*This paper analyzes the role of payment method in mitigating the risk of exchange rate volatility. By using the choice of method payment, export goods can still improve to sell abroad amongs currency risk. We add REER and monthly GDP as control variables and used interaction effect between volatility and share of payment method, which consist of advanced payment, Letter of Credit and other payment methods. The results depict that the impact of volatility can be reduced for risk-lovers` exporters, where letters of credit and other payment positively significant at all level while advanced payment positively significant at 10% level.*