

Financial structure foundation of the urban-rural income GAP in China: an investigation from the prespective of double dual structure

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Abstrak

ABSTRACT

This article is an empirical analysis of the relations between financial structure and the urban rural income gap (URIG) in Chinas economic transition, based on the countrys double dual structure. We employ data of 31 provinces in China from 2001 to 2016 to empirically study the influence of financial structure on the URIG. We find an inverted U shaped relation between financial scale and the URIG, a positive impact of urban and rural financial structure on the URIG, and an inverted U shaped relation between the mismatch of financial resources and the URIG. These findings show that selection of the optimal proportion of the state owned economy through ownership reform and the promotion of financial development and optimization of the allocation of financial resources are two effective ways to reduce the URIG