

## Analisis Valuasi Nilai Saham Perdana PT. XYZ terkait Rencana IPO Tahun 2020 dengan Metode Discounted Free Cash Flow dan Relative Valuation = Valuation Analysis of PT. XYZ's Initial Share Value Regarding the 2020 IPO Plan with Discounted Free Cash Flow and Relative Valuation Method.

Affandy Imam Sasongko, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20507435&lokasi=lokal>

---

### Abstrak

PT. XYZ merupakan perusahaan dalam industri otomotif di Indonesia yang memiliki rencana penawaran saham perdananya ke publik atau IPO pada tahun 2020. Dalam aktivitas IPO perlu dilakukan analisis mengenai harga saham perdana yang akan ditawarkan. Tulisan ini bersifat studi kasus dan bertujuan mencari nilai saham perdananya yang didapatkan melalui valuasi perusahaan PT XYZ. Valuasi dilakukan dengan metode Discounted Free Cash Flow to Equity dan Discounted Free Cash Flow to the Firm masing-masing dengan dua pendekatan proyeksi yaitu reinvestment rate dan proyeksi penjualan, serta dengan metode Relative Valuation. Hasil perhitungan valuasi harga saham perdana PT. XYZ untuk metode discounted free cash flow berada di rentang Rp706,76 hingga Rp2.002,49 per lembar saham, sementara hasil perhitungan relative valuation berada di angka Rp2.334,32 per lembar saham

.....PT. XYZ is a company in the automotive industry in Indonesia that has a plan to offer its initial public offering or IPO in 2020. In the IPO activity it is necessary to analyze the price of the initial shares to be offered. This paper is a case study and aims to find the value of the first shares obtained through the valuation of the company PT. XYZ. Valuations are carried out using the Discounted Free Cash Flow to Equity and Discounted Free Cash Flow to the Firm each method with two projection approaches, namely reinvestment rate and sales projections, and with the Relative Valuation method. The results of the valuation of PT. XYZ's initial share price for the discounted free cash flow method are in the range of Rp706.76 to Rp2,002.49 per share, while the results of the calculation of relative valuation are at Rp2,334.32 per share.