

Tourism and economic growth: Evidence from ASEAN Countries = Tourism and economic growth: Evidence from ASEAN Countries.

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Abstrak

Pariwisata telah menjadi sektor penting dalam perekonomian selama beberapa dekade terakhir, namun dampak pariwisata terhadap pertumbuhan ekonomi masih diperdebatkan. Tujuan dari penelitian ini adalah untuk meneliti hubungan jangka panjang antara pariwisata dan pertumbuhan ekonomi di negara-negara ASEAN serta hubungan sebab akibat di antara keduanya. Penelitian ini menggunakan panel Autoregressive Distributed Lag (panel ARDL) dan data dari World Tourism Organization dan World Development Indicator. Hasil penelitian menunjukkan bahwa pariwisata memiliki dampak yang signifikan dan positif terhadap pertumbuhan ekonomi dalam jangka panjang. Selain itu, hasil penelitian juga menunjukkan bahwa terdapat kausalitas dua arah antara pariwisata inbound dan pertumbuhan ekonomi.

.....Tourism has become an important sector in the economy over recent decades, but the impact of tourism on economic growth is still debated. The purpose of this paper is to investigate the long-run relationship between tourism and economic growth in ASEAN countries as well as the causal linkages between them. This study uses panel Autoregressive Distributed Lag (panel ARDL) and data from the World Tourism Organization and the World Development Indicator. The results suggest that tourism has significant and positive impact on economic growth in the long run, supporting the tourism-led growth hypothesis. Furthermore, the results also indicate that there is bidirectional causality between inbound tourism and economic growth.