

# Analisis Herding Behavior Pasca Penutupan Broker Summary Selama Jam Bursa: Studi Kasus Pasar Saham Indonesia Periode 2021-2023 = Analysis of Herding Behavior in Indonesia Stock Market After The Closing of Broker Summary During Market Hours: Case Study of Indonesia Stock Market for The Period 2021-2023

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## Abstrak

Penelitian ini ditujukan untuk menganalisis keberadaan herding behavior di pasar saham Indonesia pasca penutupan broker summary selama jam bursa. Peneliti berfokus untuk mengungkapkan apakah masih ada indikasi herding behavior pasca penutupan broker summary selama jam bursa sejak 6 Desember 2021. Peneliti melakukan penelitian pada perusahaan-perusahaan yang masuk ke dalam indeks PEFINDO25 untuk periode 2021-2023 yang terdiri dari 53 perusahaan untuk keseluruhan periode. Hasil penelitian menunjukkan tidak adanya indikasi herding behavior pasca penutupan broker summary selama jam bursa. Hasil tersebut dapat dijadikan pertimbangan atas kebijakan penutupan broker summary telah efektif menurunkan herding behavior di pasar saham Indonesia. Dengan begitu, harapannya kedepan investor dan BEI dapat secara bersama-sama memajukan pasar saham Indonesia, terutama dalam menurunkan herding behavior di Indonesia.

.....This study aims to analyze the presence of herding behavior on the Indonesian stock market after the closing of the broker summary during market hours. The researcher focuses on revealing whether there are any indications of herding behavior after the closing of the broker summary during stock exchange hours since December 6th 2021. The researcher conducted research on companies included in the PEFINDO25 index for the period 2021 - 2023 which consists of 53 companies for the entire period. The results showed that there was no indication of herding behavior after closing the broker summary during trading hours. These results can be used as a consideration for the policy of closing broker summaries which has effectively reduced herding behavior on the Indonesian stock market. That way, it is hoped that in the future investors and BEI can jointly advance the Indonesian stock market, especially in reducing herding behavior in Indonesia.