

Pengaruh Covid-19 dan Kebijakan Pemerintah Terhadap Likuiditas Bursa Efek Indonesia = The Influence of Covid-19 and Government Policies on the Liquidity of Indonesia Stock Exchange

I Gde Reza Rizky Margana, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=9999920531716&lokasi=lokal>

Abstrak

Secara umum karakteristik utama dari emerging markets mengimplikasikan likuiditas memiliki peran yang lebih penting pada emerging markets dibandingkan pada developed markets. Penelitian ini bertujuan untuk mengidentifikasi pengaruh Covid-19 dan kebijakan pemerintah terhadap likuiditas Bursa Efek Indonesia. Pengukuran likuiditas pada penelitian ini menggunakan Amihud Illiquidity. Sampel penelitian ini adalah seluruh saham tercatat pada Bursa Efek Indonesia periode 02 Maret – 02 Juni 2020. Hasil penelitian ini menunjukkan variabel-variabel independen secara simultan berpengaruh terhadap likuiditas Bursa Efek Indonesia, sedangkan variabel-variabel independen yang secara parsial berpengaruh terhadap likuiditas Bursa Efek Indonesia adalah pembatasan kegiatan instansi pendidikan, pembatasan kegiatan workplace, pengendalian international travel, volume transaction, dan BI rate.

.....Generally, the main characteristics of emerging markets imply that liquidity has a more important role in emerging markets than in developed markets. This study aims to identify the effect of Covid-19 and government policies on the liquidity of the Indonesia Stock Exchange. Measurement of liquidity in this study using Amihud Illiquidity. The sample of this research is all stocks listed on the Indonesia Stock Exchange for the period 02 March – 02 June 2020. The results of this study indicate that the independent variables simultaneously affect the liquidity of the emerging stock market of the Indonesia Stock Exchange, while the independent variables that partially affect the liquidity of the Indonesia Stock Exchange are restrictions on the activities of educational institutions, restrictions on workplace activities, control of international travel, transaction volume, and BI rate.