Analisis pengaruh risiko likuiditas dan kredit perbankan terhadap volatilitas harga saham: Studi kasus perbankan Syariah dan konvensional di Indonesia = Analysis of the impact of banking liquidity and credit risk on stock price volatility: A case study of Islamic and Conventional Banks in Indonesia

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Abstrak

Penelitian ini bertujuan untuk menganalisis hubungan antara profitabilitas, risiko likuiditas, dan risiko kredit perbankan terhadap volatilitas harga saham. Data time-series penelitian ini merupakan triwulanan selama sepuluh tahun (2014-2023), sementara data cross-section yang digunakan terdiri dari 4 emiten bank syariah yang tercatat di Indeks Saham Syariah Indonesia (ISSI), dan 33 emiten bank konvensional yang tercatat di Bursa Efek Indonesia. Metodologi yang digunakan adalah unbalanced panel data. Dari kedua pemodelan baik perbankan syariah maupun konvensional, profitabilitas signifikan berpengaruh positif, risiko likuiditas signifikan positif, dan risiko kredit signifikan berpengaruh positif terhadap volatilitas harga saham.
......This This study aims to analyze the relationship between profitability, liquidity risk, and credit risk of banks on stock price volatility. The time-series data of this study is quarterly for ten years (2014-2023), while the cross-section data used consists of 4 Islamic bank issuers listed on the Indonesia Sharia Stock Index (ISSI), and 33 conventional bank issuers listed on the Indonesia Stock Exchange. The methodology used is an unbalanced panel data. From both Islamic and conventional banking modeling, profitability has a significant positive effect, liquidity risk has a significant positive effect, and credit risk has a significant positive effect on stock price volatility.