

Measuring regional economic convergence in ASEAN: Single- and Dual-Track = Mengukur konvergensi ekonomi regional di ASEAN: Single- dan Dual-Track

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Abstrak

<div class="page" title="Page 1"><div class="layoutArea"><div class="column"><p>Abstrak </p><p>Tujuan studi ini adalah untuk mengukur konvergensi ekonomi regional di ASEAN yang melibatkan kerangka negara- negara single-track yang hanya bergabung dengan RCEP dan negara-negara dual-track yang bergabung dalam perjanjian perdagangan RCEP dan CPTPP. Penelitian ini menggunakan dua pengukuran; korelasi parsial antara PDB per kapita dan pertumbuhan tahunannya (\hat{I}^2 -convergence) dan dispersi pendapatan per kapita (δ -convergence). Terbukti bahwa adanya konvergensi beta absolut dan kondisional di ketiga kasus dengan konvergensi sigma hanya terjadi di negara single-track. Temuan ini menunjukkan karakteristik awal konvergensi sebelum membandingkan dampak RCEP dan CPTPP saat kelak secara efektif diimplementasikan. Selain itu, penelitian ini juga mengidentifikasi faktor-faktor utama dalam kondisi terjadinya konvergensi.

</p><p>Kata kunci: konvergensi ekonomi regional; RCEP; CPTPP; \hat{I}^2 -convergence; δ -convergence; ASEAN </p></div></div></div><p> </p><hr /><div class="page" title="Page 1"><div class="layoutArea"><div class="column"><p>Abstract </p><p>The purpose of this study is to measure the regional economic convergence in ASEAN involving the framework of single-track countries who join only the RCEP and dual-track countries who join both trade agreements of RCEP and <span style="font-size:

10.000000pt; font-family: "TimesNewRomanPSMT">CPTPP. This study uses two measurements; the partial correlation between GDP per capita and its annual growth (\hat{I}^2 - convergence) and the income per capita dispersion over time (δ -convergence). It suggests that there is a strong evidence of absolute and conditional \hat{I}^2 -convergence in all of the three cases with δ -convergence only occurs in dual- track countries. These findings serve as prior characteristics of convergence before comparing the impact of RCEP and CPTPP later on when it is effectively implemented. Moreover, this study also generates results for the leading factors in condition to the occurrence of convergence. </p><p>Key words: regional economic convergence; RCEP; CPTPP; \hat{I}^2 -convergence; δ -convergence; ASEAN </p></div></div></div><p> </p>