

Pengaruh Uncertainty Terhadap Investment Inefficiency Perusahaan di Indonesia = The Effect Of Uncertainty On Corporate Investment Inefficiency In Indonesia

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Abstrak

Dalam penelitian ini dilakukan analisis mengenai dampak ketidakpastian (World Uncertainty Index-WUI) terhadap inefisiensi investasi perusahaan di Indonesia. data yang digunakan merupakan data panel 1150 firm-year yang terdiri dari periode time series 2014-2024 dan 115 cross section perusahaan. Hasil penelitian ini menunjukkan dampak negatif dari ketidakpastian terhadap nilai absolut inefisiensi investasi. Secara khusus, terdapat dampak negatif dari ketidakpastian terhadap inefisiensi investasi pada kondisi overinvestment, dan dampak positif dari ketidakpastian terhadap inefisiensi investasi pada kondisi underinvestment. sehingga disimpulkan dalam kedua skenario investasi yang tidak normal, ketidakpastian mengurangi inefisiensi investasi dan mengoptimalkan

.....This study analyzes the impact of uncertainty (World Uncertainty Index-WUI) on corporate investment inefficiency in Indonesia. The data used is 1150 firm-year panel data consisting of the 2014-2024 time series period and 115 cross section companies. the results show a negative impact of uncertainty on the absolute value of investment inefficiency. There is a negative impact of uncertainty on investment inefficiency in overinvestment conditions, and a positive impact of uncertainty on investment inefficiency in underinvestment conditions. Thus, it is concluded that in both abnormal investment scenarios, uncertainty reduces investment inefficiency and optimizes investment decisions.