

Pengaruh Unit Pengendali Risiko Terhadap Kinerja Korporasi: Perspektif Principal Agent = The Impact of Risk Control Units on Corporate Performance: Principal Agent Perspective

Manurung, Hizkia Leonardo, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=9999920567304&lokasi=lokal>

Abstrak

Penelitian ini mengkaji pengaruh Komite Manajemen Risiko (KMR) terhadap kinerja keuangan perusahaan yang diukur menggunakan Return on Asset (ROA) melalui tiga model regresi linear dan regresi panel time series. Model 1 mengevaluasi keberadaan KMR, Model 2 menganalisis interaksi KMR dengan karakteristik tata kelola, dan Model 3 mengkaji klasifikasi KMR berdasarkan fungsi manajemen risiko.

Hasil penelitian menunjukkan bahwa berdasarkan hasil uji regresi linear, keberadaan KMR memiliki pengaruh negatif signifikan terhadap ROA pada Model 1 dan Model 2, sementara Model 3 menunjukkan pengaruh positif yang signifikan. Penelitian ini menyimpulkan bahwa keberadaan KMR perlu dioptimalkan melalui peningkatan efektivitas pelaksanaan fungsi dan integrasi strategisnya. Keterbatasan penelitian meliputi fokus pada kinerja keuangan sebagai variabel dependen, sementara aspek non-keuangan, seperti kepuasan pemangku kepentingan, reputasi perusahaan, atau dampak sosial dari manajemen risiko, tidak dievaluasi. Hal ini membatasi pemahaman tentang manfaat holistik dari keberadaan KMR dan cakupan temporal yang terbatas. Penelitian lanjutan disarankan untuk mengeksplorasi faktor non-keuangan yang dapat meningkatkan kontribusi KMR terhadap kinerja perusahaan.

.....This study examines the impact of the Risk Management Committee (RMC) on corporate financial performance, measured using Return on Assets (ROA), through three models of linear regression and panel time series regression. Model 1 evaluates the presence of the RMC, Model 2 analyzes the interaction between the RMC and corporate governance characteristics, and Model 3 examines the classification of the RMC based on its risk management function.

The findings indicate that, based on the linear regression analysis, the presence of the RMC has a significant negative impact on ROA in Model 1 and Model 2, whereas Model 3 shows a significant positive effect. This study concludes that the effectiveness of the RMC needs to be optimized by enhancing its implementation and strategic integration. The study's limitations include its focus on financial performance as the dependent variable, while non-financial aspects, such as stakeholder satisfaction, corporate reputation, or the social impact of risk management, are not evaluated. This limitation constrains the understanding of the holistic benefits of the RMC and is further restricted by the limited temporal scope of the study. Future research is recommended to explore non-financial factors that may enhance the RMC's contribution to corporate performance.