

Regionalizing the state: Japanese administrative and financial guidance for Asia

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Abstrak

In the face of mounting pressure to reduce state intervention in the marketplace, Japanese bureaucrats have managed to preserve threatened government institutions such as administrative and financial 'guidance'. They have done so by promoting the regionalization, or Asianization, of Japanese industry, dispensing advice and capital both to domestic manufacturers investing in the region and to host states in Asia that regulate such investment. Japan's experience suggests that, under certain conditions, regionalization may exert a force that runs counter to globalization.