

### Karakteristik Perusahaan Pada Saat Proses *Go Public*

#### Perusahaan Pelaku *Reverse Takeover*

Nama Perusahaan	Jumlah Penjualan	Total Aset	Kas / Total Aset	Altman's Z	Debt Ratio	ROA	ROE
PT. Indo Acidatama Tbk	221,326,000,000	312,763,015,000	0.0035	0.5151	59.5193%	-2.6824%	-6.6263%
PT. Nusantara Infrastructure Tbk	55,153,168,465	474,866,623,670	0.0083	0.5793	23.8463%	1.0363%	1.3608%
PT. Mitra Investindo Tbk	8,307,161,410	86,882,472,731	0.0045	-3.6467	73.0071%	-0.6991%	-2.5899%

#### Perusahaan Pelaku *Initial Public Offering*

Nama Perusahaan	Jumlah Penjualan	Total Aset	Kas / Total Aset	Altman's Z	Debt Ratio	ROA	ROE
PT. Colorpak Indonesia Tbk	58,721,423,580	48,901,327,889	0.3749	6.2654	19.7742%	19.9466%	24.8630%
PT. Akbar Indo Makmur Tbk	21,648,468,198	13,958,614,190	0.0552	3.7934	43.6655%	3.2160%	5.7088%
PT. FKS Multi Agro Tbk	82,441,452,220	67,348,006,086	0.0363	3.6549	37.9298%	2.9200%	4.7044%
PT. Multi Indocitra Tbk	194,844,737,915	210,163,481,980	0.3543	6.2291	31.6262%	13.1432%	19.2226%
PT. Wahana Phonix Mandiri Tbk	45,589,492,831	91,232,290,499	0.1415	11.6357	19.9761%	2.6833%	3.3531%
PT. Sugi Samapersada Tbk	26,829,063,074	61,072,939,390	0.0473	5.1769	28.7612%	1.5650%	2.1968%
PT. Gema Grahasarana Tbk	61,286,754,673	66,658,250,730	0.1435	3.0632	30.9749%	6.8842%	9.9735%
PT. Radiant Utama Interinsco Tbk	507,438,211,012	298,491,024,446	0.2344	4.0184	52.7106%	6.2501%	13.2166%
PT. Rukun Raharja Tbk	9,956,589,850	93,201,481,598	0.0389	10.2397	26.1983%	0.4506%	0.6106%

## Rasio Keuangan Triwulan Perusahaan

### Perusahaan Pelaku *Reverse Takeover*

#### PT. Nusantara Infrastructure Tbk

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	0.9691	31.1259%	0.1870%	0.2716%	1,369.0124	3.7096
2	1.0822	29.2963%	1.4588%	2.0633%	168.6680	3.4702
3	1.3135	36.1094%	2.1179%	3.3148%	135.9292	4.5215
4	0.9642	44.7018%	2.6062%	4.7131%	135.4630	6.3665

#### PT. Mitra Investindo Tbk

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	0.8968	74.3869%	-2.0112%	-7.8522%	-34.2131	2.6861
2	0.8698	77.4813%	-3.8394%	-17.0498%	-30.9524	3.7393
3	0.8104	80.8636%	-6.4832%	-33.8791%	-13.1024	4.4346
4	0.7727	82.4200%	-0.2545%	-1.4476%	-783.3333	11.3488

#### PT. Indo Acidatama Tbk

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	0.9603	52.5880%	6.8876%	14.5271%	33.6682	4.8908
2	0.9881	51.4519%	5.4650%	11.2570%	45.6118	5.1340
3	1.5142	53.7538%	6.8560%	14.8250%	34.6048	5.1355
4	1.3377	51.4141%	7.0767%	14.5652%	34.9973	5.0916

### Perusahaan Pelaku *Initial Public Offering*

#### PT. Akbar Indo Makmur Tbk

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	3.6342	24.9178%	2.3966%	3.1920%	79.6875	4.4372
2	4.6624	19.7258%	2.3996%	2.9892%	38.4000	1.3108
3	5.0326	18.6958%	2.5612%	3.1502%	46.1053	1.5243
4	2.4127	35.4464%	1.8011%	2.7900%	91.2500	2.4224

#### PT. FKS Multi Agro Tbk

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	1.5048	40.6513%	0.9944%	1.6754%	73.5710	1.2714
2	1.6561	34.7939%	1.0574%	1.6216%	96.1864	1.5826
3	1.5209	42.4284%	2.8868%	5.0143%	26.6330	1.3506
4	1.3656	52.4636%	3.5763%	7.5232%	14.7138	1.1057

**PT. Multi Indocitra Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	3.7186	30.4456%	4.7183%	6.7836%	45.2968	3.0730
2	4.9593	25.8010%	9.1118%	12.2803%	23.7914	2.9218
3	6.0454	23.1886%	13.0288%	16.9621%	20.9044	3.5459
4	6.6691	22.3820%	16.8806%	21.7483%	15.2333	3.3128

**PT. Sugi Samapersada Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	4.9733	24.0335%	2.2796%	3.0008%	76.7888	2.6747
2	2.5372	24.7392%	1.9085%	2.5358%	92.2330	2.6112
3	2.3570	27.3862%	0.8702%	1.1983%	132.5758	1.5841
4	2.4146	27.1689%	1.2825%	1.7609%	200.1450	3.5521

**PT. Wahana Phonix Mandiri Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	2.5767	20.0032%	1.3572%	1.6966%	31.0000	113.9822
2	3.5976	20.0820%	6.3733%	7.9748%	3.7436	4.3312
3	1.9996	25.2575%	1.1404%	1.5258%	12.4342	22.7831
4	1.9176	25.9437%	1.2224%	1.6507%	11.3750	19.2408

**PT. Colopak Indonesia Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	3.6363	19.6509%	5.1081%	6.3573%	51.6082	3.3781
2	5.3341	13.4539%	8.9092%	10.2941%	13.3833	2.7830
3	5.4833	13.9687%	14.1142%	16.4058%	16.0218	2.6727
4	4.9583	15.7649%	15.9789%	18.9693%	12.7335	2.4119

**PT. Gema Grahasarana Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	2.1196	35.1257%	6.7992%	10.4806%	6.4530	0.6548
2	2.3397	29.7712%	1.6220%	2.3096%	33.1667	0.6736
3	1.8421	36.9907%	1.6588%	2.6326%	27.6190	0.7892
4	1.5168	43.3875%	-2.4794%	-4.3797%	-17.4603	0.8023

**PT. Radiant Utama Interinsco Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	1.6313	54.4709%	8.3897%	18.4271%	12.1538	2.5148
2	1.9487	46.4875%	3.2521%	6.0772%	37.0538	2.2517
3	1.8850	48.5127%	5.8100%	11.2843%	20.6667	2.3524
4	3.0076	56.7522%	6.2477%	14.4462%	15.2232	2.1988

**PT. Rukun Raharja Tbk**

Triwulan	current ratio	debt ratio	ROA	ROE	P/E	PBV
1	2.5017	26.74841%	0.87163%	1.18991%	686.3440	8.1564
2	2.3081	26.83275%	0.57016%	0.77926%	1,110.7456	5.2581
3	1.0934	18.39208%	0.36758%	0.45042%	920.2899	4.1562
4	1.2146	14.88751%	0.29015%	0.34090%	88,333.3333	2.6046

Lampiran 3

*Monthly price* PT Indo Acidatama Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
Oktober 2005	SRSN	85		
November 2005	SRSN	85	0	1
Desember 2005	SRSN	106	0.25	1.25
Januari 2006	SRSN	109	0.025882	1.025882
Februari 2006	SRSN	113	0.038991	1.038991
Maret 2006	SRSN	129	0.141596	1.141596
April 2006	SRSN	139	0.07213	1.07213
Mei 2006	SRSN	135	-0.02433	0.975666
Juni 2006	SRSN	132	-0.02529	0.974712
Juli 2006	SRSN	133	0.009688	1.009688
Agust 2006	SRSN	138	0.033095	1.033095
September 2006	SRSN	137	-0.00087	0.999134
Oktober 2006	SRSN	138	0.001937	1.001937

Lampiran 4

*Monthly price* PT Colorpak Indonesia Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
November 2001	CLPI	410		
Desember 2001	CLPI	360	-0.12114	0.878862
Januari 2002	CLPI	406	0.127113	1.127113
Februari 2002	CLPI	472	0.16135	1.16135
Maret 2002	CLPI	464	-0.01525	0.98475
April 2002	CLPI	456	-0.01844	0.981561
Mei 2002	CLPI	428	-0.06231	0.937687
Juni 2002	CLPI	402	-0.06082	0.939181
Juli 2002	CLPI	410	0.021712	1.021712
Agust 2002	CLPI	409	-0.00275	0.997254
September 2002	CLPI	385	-0.06005	0.939947
Oktober 2002	CLPI	344	-0.10574	0.894258
November 2002	CLPI	339	-0.01331	0.986687

Lampiran 5

*Monthly price* PT Nusantara Infrastructure Tbk

Bulan	Kode	Close Price	Return	r+1
November 2006	META	125		
Desember 2006	META	122	-0.02296	0.977036
Januari 2007	META	119	-0.02146	0.978539
Februari 2007	META	119	-0.00316	0.996836
Maret 2007	META	116	-0.02077	0.979226
April 2007	META	125	0.074918	1.074918
Mei 2007	META	164	0.309048	1.309048
Juni 2007	META	154	-0.06205	0.937947
Juli 2007	META	165	0.073331	1.073331
Agustus 2007	META	176	0.068652	1.068652
September 2007	META	219	0.245588	1.245588
Oktober 2007	META	305	0.389838	1.389838
November 2007	META	258	-0.15574	0.844262

Lampiran 6

*Monthly price* PT Akbar Indo Makmur Tbk

Bulan	Kode	Close Price	Return	r+1
Juli 2001	AIMS	1,154		
Agustus 2001	AIMS	1,553	0.3464	1.3464
September 2001	AIMS	638	-0.58961	0.410388
Oktober 2001	AIMS	301	-0.52834	0.471658
November 2001	AIMS	178	-0.40665	0.593348
Desember 2001	AIMS	192	0.076178	1.076178
Januari 2002	AIMS	253	0.317472	1.317472
Februari 2002	AIMS	248	-0.01827	0.981731
Maret 2002	AIMS	231	-0.07171	0.928294
April 2002	AIMS	318	0.380241	1.380241
Mei 2002	AIMS	363	0.140714	1.140714
Juni 2002	AIMS	365	0.005636	1.005636
Juli 2002	AIMS	365	0	1

Lampiran 7

*Monthly price* PT FKS Multi Agro Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
Januari 2002	FISH	143		
Februari 2002	FISH	139	-0.02144	0.978558
Maret 2002	FISH	137	-0.01866	0.981338
April 2002	FISH	136	-0.0035	0.996503
Mei 2002	FISH	186	0.363333	1.363333
Juni 2002	FISH	170	-0.08423	0.91577
Juli 2002	FISH	161	-0.05487	0.945134
Agustus 2002	FISH	153	-0.04661	0.95339
September 2002	FISH	150	-0.01912	0.980882
Oktober 2002	FISH	129	-0.14061	0.859393
November 2002	FISH	127	-0.0205	0.979496
Desember 2002	FISH	127	-0.00101	0.998988
Januari 2003	FISH	127	0.000414	1.000414

Lampiran 8

*Monthly price* PT Multi Indocitra Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
Desember 2005	MICE	653		
Januari 2006	MICE	729	0.1158163265	1.115816
Februari 2006	MICE	768	0.0528120713	1.052812
Maret 2006	MICE	790	0.0286955173	1.028696
April 2006	MICE	846	0.0709690390	1.070969
Mei 2006	MICE	827	-0.0217758588	0.978224
Juni 2006	MICE	798	-0.0355628827	0.964437
Juli 2006	MICE	912	0.1431284765	1.143128
Agustus 2006	MICE	965	0.0582245431	1.058225
September 2006	MICE	980	0.0155440415	1.015544
Oktober 2006	MICE	992	0.0120048019	1.012005
November 2006	MICE	992	0.0000539200	1.000054
Desember 2006	MICE	972	-0.0204061942	0.979594

Lampiran 9

*Monthly price* PT Sugi Samapersada Tbk

Bulan	Kode	Close Price	Return	r+1
Juni 2002	SUGI	297		
Juli 2002	SUGI	347	0.168655	1.168655
Agustus 2002	SUGI	340	-0.02002	0.979984
September 2002	SUGI	293	-0.13725	0.862745
Oktober 2002	SUGI	278	-0.05165	0.948347
November 2002	SUGI	285	0.02451	1.02451
Desember 2002	SUGI	285	0	1
Januari 2003	SUGI	285	0	1
Februari 2003	SUGI	222	-0.22161	0.778393
Maret 2003	SUGI	175	-0.21115	0.788849
April 2003	SUGI	185	0.058571	1.058571
Mei 2003	SUGI	321	0.731657	1.731657
Juni 2003	SUGI	394	0.229111	1.229111

Lampiran 10

*Monthly price* PT Wahana Phonix Mandiri Tbk

Bulan	Kode	Close Price	Return	r+1
Juni 2001	WAPO	622		
Juli 2001	WAPO	741	0.191811	1.191811
Agustus 2001	WAPO	798	0.076687	1.076687
September 2001	WAPO	279	-0.65026	0.349744
Oktober 2001	WAPO	88	-0.68394	0.316064
November 2001	WAPO	48	-0.45619	0.543814
Desember 2001	WAPO	49	0.01485	1.01485
Januari 2002	WAPO	46	-0.05199	0.948007
Februari 2002	WAPO	49	0.059661	1.059661
Maret 2002	WAPO	50	0.017344	1.017344
April 2002	WAPO	52	0.041847	1.041847
Mei 2002	WAPO	51	-0.01754	0.982456
Juni 2002	WAPO	46	-0.10625	0.89375

Lampiran 11

*Monthly price* PT Mitra Investindo Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
Maret 2006	MITI	60		
April 2006	MITI	58	-0.03241	0.967593
Mei 2006	MITI	43	-0.26589	0.734108
Juni 2006	MITI	32	-0.25343	0.746572
Juli 2006	MITI	27	-0.15442	0.845578
Agustus 2006	MITI	25	-0.0615	0.938496
September 2006	MITI	31	0.225837	1.225837
Oktober 2006	MITI	29	-0.04977	0.950226
November 2006	MITI	29	-0.00318	0.996818
Desember 2006	MITI	31	0.05916	1.05916
Januari 2007	MITI	37	0.184206	1.184206
Februari 2007	MITI	46	0.244129	1.244129
Maret 2007	MITI	78	0.712204	1.712204

Lampiran 12

*Monthly price* PT Gema Grahasarana Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
Agustus 2002	GEMA	165		
September 2002	GEMA	166	0.005184	1.005184
Oktober 2002	GEMA	133	-0.20272	0.797278
November 2002	GEMA	132	-0.00449	0.995508
Desember 2002	GEMA	116	-0.11941	0.880589
Januari 2003	GEMA	103	-0.11559	0.884407
Februari 2003	GEMA	102	-0.00862	0.991383
Maret 2003	GEMA	100	-0.023	0.977003
April 2003	GEMA	102	0.025126	1.025126
Mei 2003	GEMA	117	0.145511	1.145511
Juni 2003	GEMA	110	-0.05448	0.945517
Juli 2003	GEMA	100	-0.09089	0.909108
Agustus 2003	GEMA	102	0.013095	1.013095



Lampiran 13

*Monthly price* PT Radiant Utama Interinsco Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
Juli 2006	RUIS	383		
Agustus 2006	RUIS	420	0.09534	1.09534
September 2006	RUIS	445	0.059588	1.059588
Oktober 2006	RUIS	472	0.060713	1.060713
November 2006	RUIS	496	0.050697	1.050697
Desember 2006	RUIS	491	-0.0104	0.989599
Januari 2007	RUIS	510	0.0397	1.0397
Februari 2007	RUIS	500	-0.02059	0.979412
Maret 2007	RUIS	468	-0.06383	0.936174
April 2007	RUIS	483	0.032357	1.032357
Mei 2007	RUIS	515	0.065818	1.065818
Juni 2007	RUIS	496	-0.036	0.963998
Juli 2007	RUIS	500	0.008981	1.008981

Lampiran 14

*Monthly price* PT Rukun Raharja Tbk

<b>Bulan</b>	<b>Kode</b>	<b>Close Price</b>	<b>Return</b>	<b>r+1</b>
April 2006	RAJA	364		
Mei 2006	RAJA	649	0.783669	1.783669
Juni 2006	RAJA	601	-0.07313	0.926872
Juli 2006	RAJA	607	0.008818	1.008818
Agustus 2006	RAJA	781	0.287363	1.287363
September 2006	RAJA	830	0.06335	1.06335
Oktober 2006	RAJA	811	-0.02324	0.976761
November 2006	RAJA	785	-0.03171	0.968291
Desember 2006	RAJA	533	-0.32121	0.678789
Januari 2007	RAJA	469	-0.12059	0.879409
Februari 2007	RAJA	436	-0.06956	0.930441
Maret 2007	RAJA	423	-0.02961	0.970392
April 2007	RAJA	413	-0.02441	0.975591

Lampiran 15

**Uji Wilcoxon dan T – test Rasio Keuangan PT Mitra Investindo dengan PT Gema Grahasarana, PT Ruis Utama Interinsco, dan PT Rukun Raharja**

Wilcoxon Signed Ranks Test

**Test Statistics(c)**

	Jml Penjualan	Kas per Jml Aset	Altman's Z	ROA	ROE	Debt Ratio	Jml Aset
Z	-1.604(a)	-1.604(a)	-1.604(a)	-1.604(b)	-1.604(a)	-1.604(a)	-.535(a)
Asymp. Sig. (2-tailed)	.109	.109	.109	.109	.109	.109	.593

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

T - test

**Paired Samples Test**

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Jml Penjualan	-184586690435.000	273609780285.762	157968680300.899	-864271063946.584	495097683076.584	-1.169	2	.363
Pair 2	Kas per Jml Aset	-.13443216	.09782182	.05647745	-.37743503	.10857072	-2.380	2	.140
Pair 3	Altman's Z	-9.37297774	3.93028660	2.26915203	-19.13635089	.39039542	-4.131	2	.054
Pair 4	Debt Ratio	.36379107	.14131310	.08158715	.01274987	.71483226	4.459	2	.047
Pair 5	ROA	-.05227392	.03545570	.02047036	-.14035077	.03580293	-2.554	2	.125
Pair 6	ROE	-.10523449	.06545901	.03779278	-.26784368	.05737470	-2.785	2	.108
Pair 7	Jml Aset	-65901112859.333	126882343450.108	73255555146.331	-381094327179.005	249292101460.338	-.900	2	.463

Lampiran 16

**Uji Wilcoxon dan T – test Karakteristik PT Nusantara Infrastructure dengan PT Akbar Indo Makmur, PT FKS Multi Agro, PT Multi Indocitra, PT Sugi Samapersada, dan PT Wahana Phonix Mandiri**

Wilcoxon Signed Ranks Test

**Test Statistics(c)**

	Jml Penjualan	Kas per Jml Aset	Altman's Z	ROA	ROE	Debt Ratio	Jml Aset
Z	-.135(a)	-2.023(b)	-2.023(b)	-2.023(b)	-2.023(b)	-2.023(b)	-2.023(a)
Asymp. Sig. (2-tailed)	.893	.043	.043	.043	.043	.043	.043

a Based on positive ranks. b Based on negative ranks. c Wilcoxon Signed Ranks Test

T - test

**Paired Samples Test**

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Jml Penjualan	-19117474382.600	71496992331.260	31974427007.896	-107892715740.176	69657766974.976	-.598	4	.582
Pair 2	Kas per Jml Aset	-.11861273	.13380749	.05984053	-.28475667	.04753122	-1.982	4	.119
Pair 3	Altman's Z	-5.48261539	3.88359375	1.73679593	-10.30473394	-.66049684	-3.157	4	.034
Pair 4	Debt Ratio	-.16455225	.09743296	.04357334	-.28553124	-.04357325	-3.776	4	.019
Pair 5	ROA	-.03669219	.04757981	.02127834	-.09577033	.02238594	-1.724	4	.160
Pair 6	ROE	-.05676355	.06940672	.03103963	-.14294337	.02941628	-1.829	4	.141
Pair 7	Jml Aset	386111557243.000	73425492274.370	32836878401.375	294941766935.526	477281347550.474	11.758	4	.000

### Uji Wilcoxon dan T – test Karakteristik Seluruh Perusahaan dengan 7 variabel

#### Wilcoxon Signed Ranks Test

##### Test Statistics(c)

	Jml Penjualan	Kas per Jml Aset	Altman's Z	ROA	ROE	Debt Ratio	Jml Aset
Z	-.535(a)	-1.604(b)	-1.604(b)	-1.604(b)	-1.604(b)	-1.069(a)	-1.604(a)
Asymp. Sig. (2-tailed)	.593	.109	.109	.109	.109	.285	.109

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

#### T – test

##### Paired Samples Test

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
Pair 1	Jml Penjualan	-47709894474.667	108491816333.470	62637779365.000	-317218506844.929	221798717895.595	-.762	2	.526
Pair 2	Kas per Jml Aset	.185767736520740	.167253445533980	.096563821801936	-.229712854950399	.601248327991879	1.924	2	.194
Pair 3	Altman's Z	5.102323392981590	1.797190003516255	1.037608132315014	.637855930066153	9.566790855897020	4.917	2	.039
Pair 4	Debt Ratio	-.175282594133179	.404775164440549	.233697050151026	-1.180799844899887	.830234656633528	-.750	2	.531
Pair 5	ROA	.107973293811464	.105966930552739	.061180035879822	-.155263154573023	.371209742195950	1.765	2	.220
Pair 6	ROE	.161335752923417	.139184229522602	.080358052381825	-.184417040514592	.507088546361427	2.008	2	.182
Pair 7	Jml Aset	-248331306197.333	220751998145.434	127451225553.414	-796709669734.646	300047057339.979	-1.948	2	.191

## Uji Wilcoxon dan T – test Karakteristik Seluruh Perusahaan dengan 5 variabel

### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Jml Penjualan	ROE	ROA	Jml Aset	Debt Ratio
Z	-.535(a)	-1.604(b)	-1.604(b)	-1.604(a)	-1.069(a)
Asymp. Sig. (2-tailed)	.593	.109	.109	.109	.285

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

### T – test

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Jml Penjualan	-47709894474.667	108491816333.470	62637779365.000	-317218506844.929	221798717895.595	-.762	2	.526
Pair 2	Debt Ratio	-.175282594133179	.404775164440549	.233697050151026	-1.180799844899887	.830234656633528	-.750	2	.531
Pair 3	ROA	.107973293811464	.105966930552739	.061180035879822	-.155263154573023	.371209742195950	1.765	2	.220
Pair 4	ROE	.161335752923417	.139184229522602	.080358052381825	-.184417040514592	.507088546361427	2.008	2	.182
Pair 5	Jml Aset	-248331306197.333	220751998145.434	127451225553.414	-796709669734.646	300047057339.979	-1.948	2	.191

Lampiran 18

**Uji Wilcoxon dan T – test Rasio Keuangan PT Indo Acidatama dan PT Colorpak Indonesia**

**Triwulan 1, 2, 3 dan 4**

Wilcoxon Signed Ranks Test

**Test Statistics(d)**

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.826(a)	-1.826(b)	-1.461(a)	.000(c)	-1.461(b)	-1.826(b)
Asymp. Sig. (2-tailed)	.068	.068	.144	1.000	.144	.068

a Based on negative ranks.

c The sum of negative ranks equals the sum of positive ranks.

b Based on positive ranks.

d Wilcoxon Signed Ranks Test

T – test

**Paired Samples Test**

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Current Ratio	-3.65294718	.71544200	.35772100	-4.79137506	-2.51451929	-10.212	3	.002
Pair 2	Debt Ratio	.36592336	.02967613	.01483807	.31870202	.41314471	24.661	3	.000
Pair 3	ROA	-.04456240	.04744345	.02372173	-.12005552	.03093072	-1.879	3	.157
Pair 4	ROE	.00786905	.05387953	.02693977	-.07786531	.09360341	.292	3	.789
Pair 5	PER	14.40644324	20.15384084	10.07692042	-17.66281492	46.47570141	1.430	3	.248
Pair 6	PBV	2.30427464	.23360818	.11680409	1.93255191	2.67599738	19.728	3	.000

Lampiran 19

**Uji Wilcoxon dan T – test Rasio Keuangan PT Nusantara Infrastructure dengan PT Akbar Indo Makmur, PT FKS Multi Agro, PT Multi Indocitra, PT Sugi Samapersada, dan PT Wahana Phonix Mandiri**

**Triwulan 1**

Wilcoxon Signed Ranks Test

**Test Statistics(c)**

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-2.023(a)	-.944(a)	-2.023(a)	-2.023(a)	-2.023(b)	-.405(b)
Asymp. Sig. (2-tailed)	.043	.345	.043	.043	.043	.686

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

T – test

**Paired Samples Test**

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Current Ratio	-2.31238969	1.30679207	.58441518	-3.93498636	-.68979303	-3.957	4	.017
Pair 2	Debt Ratio	-.03868787	.08116052	.03629609	-.13946197	.06208623	-1.066	4	.347
Pair 3	ROA	-.02162175	.01452543	.00649597	-.03965746	-.00358605	-3.328	4	.029
Pair 4	ROE	-.02998115	.02088215	.00933878	-.05590976	-.00405253	-3.210	4	.033
Pair 5	PER	1347.35220858	26.12635185	11.68405975	1314.91205808	1379.79235907	115.315	4	.000
Pair 6	PBV	-10.32046548	25.24428322	11.28958666	-41.66538312	21.02445215	-.914	4	.412

## Triwulan 2

### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-2.023(a)	-1.483(b)	-1.753(a)	-1.753(a)	-2.023(b)	-1.483(b)
Asymp. Sig. (2-tailed)	.043	.138	.080	.080	.043	.138

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

### T – test

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Current Ratio	-2.400337765397586	1.397826741190569	.625127122813824	-4.135968905660406	-.664706625134765	-3.840	4	.018
Pair 2	Debt Ratio	.05859694	.06837520	.03057832	-.02630209	.14349596	1.916	4	.128
Pair 3	ROA	-.02711273	.03435608	.01536450	-.06977143	.01554598	-1.765	4	.152
Pair 4	ROE	-.03417026	.04533961	.02027649	-.09046682	.02212631	-1.685	4	.167
Pair 5	PER	114.432474722681100	40.289434210730100	18.017982734039620	64.406534755218500	164.458414690143800	6.351	4	.003
Pair 6	PBV	.802005032074641	1.032386097789429	.461697098736582	-.479871617796564	2.083881681945845	1.737	4	.157



### Triwulan 3

#### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-2.023(a)	-1.753(b)	-.135(a)	-.135(b)	-2.023(b)	-.674(b)
Asymp. Sig. (2-tailed)	.043	.080	.893	.893	.043	.500

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

#### T – test

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	Current Ratio	-2.077584565999514	2.015116221838686	.901187370918770	-4.579681830853000	.424512698853972	-2.305	4	.082
Pair 2	Debt Ratio	.10399691	.10620331	.04749557	-.02787192	.23586574	2.190	4	.094
Pair 3	ROA	-.01979609	.05068393	.02266654	-.08272850	.04313632	-.873	4	.432
Pair 4	ROE	-.02255292	.06546209	.02927553	-.10383484	.05872899	-.770	4	.484
Pair 5	PER	87.380768023342500	48.986273111159100	21.907327328184410	26.556276295039110	148.205259751646000	3.989	4	.016
Pair 6	PBV	-1.692358521031649	9.372893672814650	4.191685479658247	-13.330343153557450	9.945626111494150	-.404	4	.707

## Triwulan 4

### Wilcoxon Signed Ranks Test

#### Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-2.023(a)	-1.753(b)	-.135(b)	-.135(b)	-1.483(b)	-.674(b)
Asymp. Sig. (2-tailed)	.043	.080	.893	.893	.138	.500

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

### T – test

#### Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	Current Ratio	-1.991738194513970	2.120335758246492	.948242978112543	-4.624482769632710	.641006380604779	-2.100	4	.104
Pair 2	Debt Ratio	.13696834	.14226872	.06362451	-.03968160	.31361829	2.153	4	.098
Pair 3	ROA	-.02346331	.06735862	.03012369	-.10710009	.06017347	-.779	4	.480
Pair 4	ROE	-.02381562	.08537103	.03817909	-.12981776	.08218652	-.624	4	.567
Pair 5	PER	70.287963289645100	78.877565159471300	35.275119519249410	-27.651469634841980	168.227396214132300	1.993	4	.117
Pair 6	PBV	.495934040604267	7.413583454987280	3.315455312443865	-8.709245633132520	9.701113714341050	.150	4	.888

Lampiran 20

**Uji Wilcoxon dan T – test Rasio Keuangan PT Mitra Investindo dengan PT Gema Grahasarana, PT Ruis Utama Interinsco, dan PT Rukun Raharja**

**Triwulan 1**

Wilcoxon Signed Ranks Test

**Test Statistics(d)**

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-1.604(a)	-1.604(a)	-1.604(a)	.000(c)
Asymp. Sig. (2-tailed)	.109	.109	.109	.109	.109	1.000

a Based on negative ranks.

c The sum of negative ranks equals the sum of positive ranks.

b Based on positive ranks.

d Wilcoxon Signed Ranks Test

T – test

**Paired Samples Test**

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Current Ratio	-1.187359986440344	.436240980859572	.251863847730820	-2.271042658404560	-.103677314476127	-4.714	2	.042
Pair 2	Debt Ratio	.35605223	.14218241	.08208905	.00285155	.70925291	4.337	2	.049
Pair 3	ROA	-.07364703	.03962060	.02287496	-.17207004	.02477599	-3.220	2	.084
Pair 4	ROE	-.17884716	.08627341	.04980998	-.39316220	.03546787	-3.591	2	.070
Pair 5	PER	-274.53941654	400.24856346	231.08361586	-1268.81196710	719.73313403	-1.188	2	.357
Pair 6	PBV	-1.157782246986304	4.019996072668818	2.320945814696580	-11.144006092191130	8.828441598218520	-.499	2	.667

## Triwulan 2

### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-1.604(a)	-1.604(a)	-1.604(a)	-1.069(b)
Asymp. Sig. (2-tailed)	.109	.109	.109	.109	.109	.285

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

### T – test

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	Current Ratio	-1.329070642786785	.217188779094647	.125394000075261	-1.868597479504809	-.789543806068760	-10.599	2	.009
Pair 2	Debt Ratio	.43117517	.10601696	.06120892	.16781445	.69453589	7.044	2	.020
Pair 3	ROA	-.05654127	.01351311	.00780180	-.09010971	-.02297284	-7.247	2	.019
Pair 4	ROE	-.20105142	.02726589	.01574197	-.26878365	-.13331920	-12.772	2	.006
Pair 5	PER	-370.58193721	526.79648869	304.14609455	-1679.21696118	938.05308675	-1.218	2	.347
Pair 6	PBV	1.255501512144186	1.912735021911397	1.104318079788970	-3.495995688371511	6.006998712659880	1.137	2	.373

### Triwulan 3

#### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-1.604(a)	-1.604(a)	-1.604(a)	-1.069(b)
Asymp. Sig. (2-tailed)	.109	.109	.109	.109	.109	.285

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

#### T – test

Paired Samples Test

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Current Ratio	-.796452236832944	.445141664812315	.257002660006908	-1.902245433464540	.309340959798651	-3.099	2	.090
Pair 2	Debt Ratio	.46231759	.15198249	.08774713	.08477217	.83986302	5.269	2	.034
Pair 3	ROA	-.09095361	.02843679	.01641799	-.16159452	-.02031270	-5.540	2	.031
Pair 4	ROE	-.38668258	.05729832	.03308120	-.52901951	-.24434566	-11.689	2	.007
Pair 5	PER	-361.99126508	563.88630610	325.55991062	-1762.76250320	1038.77997303	-1.112	2	.382
Pair 6	PBV	1.904573302783934	1.891479071254382	1.092045950955261	-2.794121189105566	6.603267794673430	1.744	2	.223

## Triwulan 4

### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-.535(a)	-.535(a)	-1.604(a)	-1.604(b)
Asymp. Sig. (2-tailed)	.109	.109	.593	.593	.109	.109

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

### T – test

Paired Samples Test

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Current Ratio	-1.140299860168938	.959925572116946	.554213287463724	-3.524887174338154	1.244287454000278	-2.058	2	.176
Pair 2	Debt Ratio	.44077600	.21383453	.12345742	-.09041842	.97197041	3.570	2	.070
Pair 3	ROA	-.01607285	.04459537	.02574715	-.12685389	.09470819	-.624	2	.596
Pair 4	ROE	-.04916752	.09795027	.05655161	-.29248947	.19415443	-.869	2	.476
Pair 5	PER	-30782.94982760	51961.85884435	30000.19319138	-159863.36295549	98297.46330029	-1.026	2	.413
Pair 6	PBV	9.461875417726530	.992555545867814	.573052211592438	6.996230755229360	11.927520080223700	16.511	2	.004

### Uji Wilcoxon dan T – test Rasio Keuangan Seluruh Perusahaan

#### Triwulan 1

#### Wilcoxon Signed Ranks Test

##### Test Statistics(d)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.069(b)	-1.069(a)	-.535(a)	.000(c)	-1.069(b)
Asymp. Sig. (2-tailed)	.109	.285	.285	.593	1.000	.285

a Based on negative ranks.

b Based on positive ranks.

c The sum of negative ranks equals the sum of positive ranks.

d Wilcoxon Signed Ranks Test

#### T – test

##### Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	Current Ratio	-2.01047771	1.21545947	.70174585	-5.02984643	1.00889100	-2.865	2	.103
Pair 2	Debt Ratio	.20359450	.19706168	.11377361	-.28593385	.69312284	1.789	2	.215
Pair 3	ROA	-.01015278	.02786454	.01608760	-.07937213	.05906656	-.631	2	.592
Pair 4	ROE	-.01568191	.08714557	.05031352	-.23216350	.20079968	-.312	2	.785
Pair 5	PER	405.44000854	798.78525980	461.1788847	-1578.85257892	2389.73259599	.879	2	.472
Pair 6	PBV	.97711723	1.36775103	.78967143	-2.42056469	4.37479915	1.237	2	.342

## Triwulan 2

### Wilcoxon Signed Ranks Test

Test Statistics(d)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-1.604(a)	-1.604(a)	.000(c)	-1.604(b)
Asymp. Sig. (2-tailed)	.109	.109	.109	.109	1.000	.109

a Based on negative ranks.

c The sum of negative ranks equals the sum of positive ranks.

b Based on positive ranks.

d Wilcoxon Signed Ranks Test

### T – test

Paired Samples Test

		Paired Differences				t	df	Sig. (2-tailed)	
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower				Upper
Pair 1	Current Ratio	-2.77924540	1.73694583	1.00282614	-7.09405805	1.53556724	-2.771	2	.109
Pair 2	Debt Ratio	.25721594	.21997455	.12700237	-.28923113	.80366302	2.025	2	.180
Pair 3	ROA	-.03161435	.02022198	.01167517	-.08184854	.01861984	-2.708	2	.114
Pair 4	ROE	-.06873541	.10217373	.05899003	-.32254903	.18507822	-1.165	2	.364
Pair 5	PER	2.63205219	121.21585458	69.98400627	-298.48482345	303.74892783	.038	2	.973
Pair 6	PBV	1.86206439	.19633779	.11335567	1.37433429	2.34979449	16.427	2	.004



### Triwulan 3

#### Wilcoxon Signed Ranks Test

Test Statistics(c)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-1.604(a)	-1.069(a)	-.535(b)	-1.604(b)
Asymp. Sig. (2-tailed)	.109	.109	.109	.285	.593	.109

a Based on negative ranks.

b Based on positive ranks.

c Wilcoxon Signed Ranks Test

#### T – test

Paired Samples Test

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Current Ratio	-2.98689579	2.01279982	1.16209052	-7.98696773	2.01317614	-2.570	2	.124
Pair 2	Debt Ratio	.28988913	.16829442	.09716483	-.12817738	.70795564	2.983	2	.096
Pair 3	ROA	-.05328742	.04522813	.02611247	-.16564032	.05906547	-2.041	2	.178
Pair 4	ROE	-.13621960	.21915985	.12653200	-.68064285	.40820364	-1.077	2	.394
Pair 5	PER	18.69465321	63.11563780	36.43983047	-138.09328285	175.48258926	.513	2	.659
Pair 6	PBV	2.64594286	1.10433545	.63758837	-.09737849	5.38926421	4.150	2	.053

## Triwulan 4

### Wilcoxon Signed Ranks Test

#### Test Statistics(d)

	Current Ratio	Debt Ratio	ROA	ROE	PER	PBV
Z	-1.604(a)	-1.604(b)	-1.069(a)	-1.069(a)	.000(c)	-1.604(b)
Asymp. Sig. (2-tailed)	.109	.109	.285	.285	1.000	.109

a Based on negative ranks.

c The sum of negative ranks equals the sum of positive ranks.

b Based on positive ranks.

d Wilcoxon Signed Ranks Test

### T – test

#### Paired Samples Test

		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Current Ratio	-2.45761165	2.52532994	1.45799992	-8.73087898	3.81565568	-1.686	2	.234
Pair 2	Debt Ratio	.23273651	.18412502	.10630463	-.22465539	.69012840	2.189	2	.160
Pair 3	ROA	-.04276505	.05318573	.03070679	-.17488572	.08935562	-1.393	2	.298
Pair 4	ROE	-.04743613	.05842255	.03373028	-.19256579	.09769354	-1.406	2	.295
Pair 5	PER	-162.53638625	394.59096712	227.81720109	-1142.75468840	817.68191589	-.713	2	.550
Pair 6	PBV	5.36527410	3.33028652	1.92274182	-2.90761624	13.63816444	2.790	2	.108