

Lampiran

Hasil Regresi Model Persamaan 1 (Total Perusahaan)

Dependent Variable: LOG(EPSP?)
 Method: GLS (Variance Components)
 Date: 06/15/09 Time: 08:54
 Sample: 2002 2008
 Included observations: 7
 Number of cross-sections used: 66
 Total panel (unbalanced) observations: 367
 Cross sections without valid observations dropped

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-2.417871	0.196411	-12.31027	0.0000
R?	0.554142	0.124800	4.440223	0.0000
D?	0.274766	0.161670	1.699547	0.0901
INTDR?	1.162583	0.381343	3.048655	0.0025
Random Effects				
_1-C	0.715514			
_2-C	-1.141054			
_3-C	-0.242463			
_4-C	0.382688			
_5-C	0.655420			
_6-C	0.471821			
_7-C	-0.736983			
_8-C	0.030520			
_9-C	-0.818118			
_10-C	-3.148332			
_11-C	1.501681			
_12-C	0.089977			
_13-C	-2.443032			
_14-C	-0.556038			
_15-C	0.248422			
_16-C	-1.034819			
_17-C	-0.755362			
_18-C	0.807097			
_19-C	0.469470			
_20-C	-1.214204			
_21-C	2.603440			
_22-C	0.722174			
_23-C	-1.608405			
_24-C	-0.266197			
_25-C	0.244389			
_26-C	-0.207182			
_27-C	0.213490			
_28-C	-0.017734			
_29-C	-1.492889			
_30-C	-0.159153			
_31-C	-1.086110			
_32-C	0.302951			
GLS Transformed Regression				
R-squared	0.642901	Mean dependent var		-2.280988
Adjusted R-squared	0.639950	S.D. dependent var		1.593810
S.E. of regression	0.956353	Sum squared resid		332.0039
Durbin-Watson stat	1.284469			
Unweighted Statistics including Random Effects				
R-squared	0.687212	Mean dependent var		-2.280988
Adjusted R-squared	0.684627	S.D. dependent var		1.593810
S.E. of regression	0.895053	Sum squared resid		290.8067
Durbin-Watson stat	1.466434			

Hasil Regresi Persamaan 2

logit co log(der) ns lr d05 d06 d07

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Logit estimates                Number of obs    =    235
                               LR chi2(6)             =    34.87
                               Prob > chi2           =    0.0000
Log likelihood = -120.17591    Pseudo R2       =    0.1267
  
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conser |   Coef.   Std. Err.   z   P>|z|   [95% Conf. Interval]
-----+-----
logder | .3150059   .1421815   2.22  0.027   .0363352   .5936766
netsales | .0252875   .0253577   1.00  0.319   -.0244127   .0749876
lr | -.4553775   .1957161  -2.33  0.020   -.838974   -.071781
d05 | -.7273074   .4221296  -1.72  0.085   -1.554666   .1000515
d06 | -.8467911   .4299421  -1.97  0.049   -1.689462   -.0041201
d07 | -1.297045   .4594358  -2.82  0.005   -2.197523   -.3965675
_cons | .5764916   .4247278   1.36  0.175   -.2559596   1.408943
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logit conser logder netsales lr d05 d06 d07, robust

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Iteration 0: log pseudo-likelihood = -137.60961
Iteration 1: log pseudo-likelihood = -123.60741
Iteration 2: log pseudo-likelihood = -120.94048
Iteration 3: log pseudo-likelihood = -120.21535
Iteration 4: log pseudo-likelihood = -120.17603
Iteration 5: log pseudo-likelihood = -120.17591
  
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Logit estimates                Number of obs    =    235
                               Wald chi2(6)         =    26.59
                               Prob > chi2         =    0.0002
Log pseudo-likelihood = -120.17591    Pseudo R2       =    0.1267
  
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|               Robust
conser |   Coef.   Std. Err.   z   P>|z|   [95% Conf. Interval]
-----+-----
logder | .3150059   .1600178   1.97  0.049   .0013768   .628635
netsales | .0252875   .0234411   1.08  0.281   -.0206563   .0712312
lr | -.4553775   .1922194  -2.37  0.018   -.8321207   -.0786344
d05 | -.7273074   .4149542  -1.75  0.080   -1.540603   .0859879
d06 | -.8467911   .4391675  -1.93  0.054   -1.707544   .0139614
d07 | -1.297045   .452423   -2.87  0.004   -2.183778   -.4103123
_cons | .5764916   .4022547   1.43  0.152   -.2119131   1.364896
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DAFTAR PERUSAHAAN SAMPEL

PT Ades Waters Ind., Tbk (ADES) - 1
 PT Tiga Pilar Sejahtera Food, Tbk (AISA)-1
 PT Aqua Golden Missisipi, Tbk (AQUA)
 PT Arwana Citra Mulia, Tbk (ARNA)
 PT Sepatu Bata, Tbk (BATA)
 PT Berlina, Tbk (BRNA)
 PT Betonjaya Manunggal, Tbk (BTON)
 PT Colorpak Indonesia, Tbk (CLPI)
 PT Delta Dunia Petroindo, Tbk (DOID)
 PT Daya Sakti Unggul Corporation, Tbk (DSUC)
 PT Darya Varia Laboratoria, Tbk (DVLA)
 PT Ever Shine Textile Industry, Tbk (ESTI)
 PT Goodyear International, Tbk (GDYR)
 PT Kageo Igar Jaya, Tbk (IGAR)
 PT Indofarma Persero, Tbk (INAF)
 PT Indal Alumunium Industry, Tbk (INAI)
 PT Indospring, Tbk (INDS)
 PT Inter Delta, Tbk (INTD)
 PT Jemblo Cable Company, Tbk (JECC)
 PT Jakarta Kyoei Steel Works, Tbk (JKSW)
 PT Jaya Pari Steel, Tbk (JPRS)
 PT Karwell Indonesia, Tbk (KARW)
 PT Kabelindo Murni, Tbk (KBLM)
 PT Kedawung Setia Industrial, Tbk (KDSI)
 PT Langgeng Makmur Industry, Tbk (LMPI)
 PT Merck, Tbk (MERK)
 PT Mustika Ratu, Tbk (MRAT)
 PT Hanson International, Tbk (MYRX)
 PT Pan Brothers Tex, Tbk (PBRX)
 PT Pyridam Farma, Tbk (PYFA)
 PT Ricky Putra Globalindo, Tbk (RICY)
 PT Millennium Pharmacon International Tbk (SDPC)
 PT Surya Intrindo Makmur Tbk (SIMM)
 PT Selamat Sempurna Tbk (SMSM)
 PT Argha Karya Prima Industri
 PT Siantar Top Tbk (STTP)
 PT Tunas Baru Lampung Tbk (TBLA)
 PT Mandom Indonesia Tbk (TCID)
 PT Polychem Ind, Tbk (ADMG)-0
 PT Alumindo Light Metal Industry, Tbk
 PT Asahimas Flat Glass, Tbk (AMFG)
 PT Astra otopartl, Tbk (Auto)
 PT Budi Acid Jaya, Tbk (BUDI)
 PT Dynaplast, Tbk (DYNA)
 PT Gudang Garam, Tbk (GGRM)
 PT Gajah Tunggal, Tbk (GJTL)
 PT Pania Indonesia Syntex, Tbk (HDTX)
 PT HM Sampoerna, Tbk (HMSP)
 PT Indofood Sukses Makmur, Tbk (INDF)
 PT Indocement Tunggal Prakasa, Tbk (INTP)
 PT Kimia Farma Persero, Tbk (KAEF)
 PT Kalbe Farma, Tbk (KLBF)
 PT Lautan Luas, Tbk (LTLS)

PT Mulia Industrindo, Tbk (MLIA)
PT Multipolar Corporation, Tbk (MLPL)
PT Fajar Surya Wisesa
PT Polysindo Eka Perkasa, Tbk (POLY)
PT Holcim Indonesia Tbk (SMCB)
PT AKR Corporindo (AKRA)
PT Trias Sentosa Tbk (TRST)
PT Ultra Jaya Milk, Tbk (ULTJ)
PT Unggul Indah Cahaya Tbk (UNIC)
PT United Tractor Tbk (UNTR)
PT Unilever, Tbk (UNVR)

