LAMPIRAN

Lampiran 1.a : Pengujian Perbedaan Rata-Rata Volume Perdagangan Bulanan Perusahaan Sebelum dan Setelah *Stock Split* Periode 2002 – 2005

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	VolBefore	15.05179	33	2.62773688	.45743028
	VolAfter	16.46639	33	3.11150395	.54164331

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	VolBefore - VolAfter	-1.41461	2.17752302	.37905810	-2.18672	-.642490	-3.732	32	.001

Lampiran 1.b : Pengujian Perbedaan Rata-Rata Nilai Perdagangan Bulanan Perusahaan Sebelum dan Setelah *Stock Split* Periode 2002 – 2005

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	ValBefore	21.91609	33	2.52770775	.44001744
	ValAfter	22.77939	33	3.44994965	.60055915

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	ValBefore - ValAfter	-.863303	2.32280888	.40434913	-1.68694	-.039671	-2.135	32	.041

Lampiran 1.c : Pengujian Perbedaan Rata-Rata Frekuensi Perdagangan Bulanan Perusahaan Sebelum dan Setelah *Stock Split* Periode 2002 – 2005

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	FreqBefore	5.6367576	33	1.92392517	.33491238
	FreqAfter	6.1553636	33	2.33536300	.40653452

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
					95% Confidence Interval of the Difference				
		Mean	Std. Deviation	Std. Error Mean	Lower	Upper			
Pair 1	FreqBefore - FreqAfter	-.518606	1.69410529	.29490588	-1.11931	.08209756	-1.759	32	.088

Lampiran 2.a : Pengujian Signifikansi Rata-Rata Perubahan Volume Perdagangan Satu Perusahaan Terhadap Kelas Perusahaan Pemecah Saham Periode 2002 – 2005, Kondisional Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Sebelum *Stock Split*

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
IOpreRendah	11	.4337455	.11742944	.03540631
dVolumeRendah	11	1.8705218	2.52827778	.76230443

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
IOpreSedang	11	.6833964	.06580758	.01984173
dVolumeSedang	11	.8628445	1.57689435	.47545153

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
IOpreTinggi	11	.8571055	.05829028	.01757518
dVolumeTinggi	11	1.5105909	2.39158416	.72108975

(Lanjutan)

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreRendah	12.251	10	.000	.43374545	.3548553	.5126356
dVolumeRendah	2.454	10	.034	1.8705218	.1720017	3.5690419

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreSedang	34.442	10	.000	.68339636	.6391862	.7276065
dVolumeSedang	1.815	10	.100	.86284455	-.1965275	1.9222166

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreTinggi	48.768	10	.000	.85710545	.8179455	.8962654
dVolumeTinggi	2.095	10	.063	1.5105909	-.0960972	3.1172790

Lampiran 2.b : Pengujian Signifikansi Rata-Rata Perubahan Nilai Perdagangan Satu Perusahaan Terhadap Kelas Perusahaan Pemecah Saham Periode 2002 – 2005, Kondisional Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Sebelum *Stock Split*

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
lOpreRendah	11	.4337455	.11742944	.03540631
dValueRendah	11	1.5532409	2.46483824	.74317669

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
lOpreSedang	11	.6833964	.06580758	.01984173
dValueSedang	11	.3905655	2.09672632	.63218677

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
lOpreTinggi	11	.8571055	.05829028	.01757518
dValueTinggi	11	.6461445	2.44341877	.73671848

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreRendah	12.251	10	.000	.43374545	.3548553	.5126356
dValueRendah	2.090	10	.063	1.5532409	-.1026600	3.2091418

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreSedang	34.442	10	.000	.68339636	.6391862	.7276065
dValueSedang	.618	10	.551	.39056545	-1.01803	1.7991654

(Lanjutan)

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreTinggi	48.768	10	.000	.85710545	.8179455	.8962654
dValueTinggi	.877	10	.401	.64614455	-.9953665	2.2876556

Lampiran 2.c : Pengujian Signifikansi Rata-Rata Perubahan Frekuensi Perdagangan Satu Perusahaan Terhadap Kelas Perusahaan Pemecah Saham Periode 2002 – 2005, Kondisional Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Sebelum *Stock Split*

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
lOpreRendah	11	.4337455	.11742944	.03540631
dFrequencyRendah	11	.9961091	2.32636975	.70142687

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
lOpreSedang	11	.6833964	.06580758	.01984173
dFrequencySedang	11	.0280809	1.32902581	.40071636

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
lOpreTinggi	11	.8571055	.05829028	.01757518
dFrequencyTinggi	11	.5317500	1.22047134	.36798595

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreRendah	12.251	10	.000	.43374545	.3548553	.5126356
dFrequencyRendah	1.420	10	.186	.99610909	-.5667674	2.5589856

(Lanjutan)

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreSedang	34.442	10	.000	.68339636	.6391862	.7276065
dFrequencySedang	.070	10	.946	.02808091	-.8647708	.9209326

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
lOpreTinggi	48.768	10	.000	.85710545	.8179455	.8962654
dFrequencyTinggi	1.445	10	.179	.53175000	-.2881738	1.3516738

Lampiran 3.a.1 : Regresi Perubahan Volume Perdagangan Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Pada Satu Tahun Sebelum *Stock Split* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dVolume	1.4146524	2.17745002	33
lOpre	.6580824	.19457800	33

Correlations

		dVolume	lOpre
Pearson Correlation	dVolume	1.000	-.110
	lOpre	-.110	1.000
Sig. (1-tailed)	dVolume	.	.271
	lOpre	.271	.
N	dVolume	33	33
	lOpre	33	33

(Lanjutan)

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	IOpre[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dVolume

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.110[a]	.012	-.020	2.19880762	2.266

a. Predictors: (Constant), IOpre

b. Dependent Variable: dVolume

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.844	1	1.844	.381	.541[a]
	Residual	149.877	31	4.835		
	Total	151.721	32			

a. Predictors: (Constant), IOpre

b. Dependent Variable: dVolume

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Tolerance	VIF
1	(Constant)	2.226	1.369		1.626	.114	-.566	5.019		
	IOpre	-1.234	1.998	-.110	-.618	.541	-5.308	2.841	1.000	1.000

a. Dependent Variable: dVolume

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions	
				(Constant)	IOpre
1	1	1.960	1.000	.02	.02
	2	.040	7.012	.98	.98

a. Dependent Variable: dVolume

Lampiran 3.a.2 : Regresi Perubahan Volume Perdagangan Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Pada Satu Tahun Sebelum *Stock Split* dan *Size* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dVolume	1.4146524	2.17745002	33
IOpre	.6580824	.19457800	33
Size	26.82467	2.12111172	33

Correlations

		dVolume	IOpre	Size
Pearson Correlation	dVolume	1.000	-.110	-.273
	IOpre	-.110	1.000	.154
	Size	-.273	.154	1.000
Sig. (1-tailed)	dVolume	.	.271	.062
	IOpre	.271	.	.196
	Size	.062	.196	.
N	dVolume	33	33	33
	IOpre	33	33	33
	Size	33	33	33

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	Size, IOpre[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dVolume

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.281[a]	.079	.018	2.15812086	2.165

a. Predictors: (Constant), Size, IOpre

b. Dependent Variable: dVolume

(Lanjutan)

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	11.997	2	5.998	1.288	.291[a]
	Residual	139.725	30	4.657		
	Total	151.721	32			

a. Predictors: (Constant), Size, IOpre

b. Dependent Variable: dVolume

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Tolerance	VIF
1	(Constant)	9.139	4.871		1.876	.070	-.809	19.087		
	IOpre	-.782	1.984	-.070	-.394	.696	-4.835	3.270	.976	1.024
	Size	-.269	.182	-.262	-1.476	.150	-.641	.103	.976	1.024

a. Dependent Variable: dVolume

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	IOpre	Size
1	1	2.945	1.000	.00	.01	.00
	2	.052	7.544	.02	.99	.02
	3	.003	31.247	.98	.00	.98

a. Dependent Variable: dVolume

Lampiran 3.b.1 : Regresi Perubahan Nilai Perdagangan Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Pada Satu Tahun Sebelum *Stock Split* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dValue	.8633170	2.32266699	33
IOpre	.6580824	.19457800	33

Correlations

		dValue	IOpre
Pearson Correlation	dValue	1.000	-.144
	IOpre	-.144	1.000
Sig. (1-tailed)	dValue	.	.212
	IOpre	.212	.
N	dValue	33	33
	IOpre	33	33

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	IOpre[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dValue

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.144[a]	.021	-.011	2.33523492	2.297

a. Predictors: (Constant), IOpre

b. Dependent Variable: dValue

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.580	1	3.580	.656	.424[a]
	Residual	169.053	31	5.453		
	Total	172.633	32			

a. Predictors: (Constant), IOpre

b. Dependent Variable: dValue

(Lanjutan)

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	95% Confidence Interval for B Lower Bound	95% Confidence Interval for B Upper Bound	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	1.995	1.454		1.372	.180	-.971	4.960		
	IOpre	-1.719	2.122	-.144	-.810	.424	-6.046	2.608	1.000	1.000

a. Dependent Variable: dValue

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions (Constant)	Variance Proportions IOpre
1	1	1.960	1.000	.02	.02
	2	.040	7.012	.98	.98

a. Dependent Variable: dValue

Lampiran 3.b.2 : Regresi Perubahan Nilai Perdagangan Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Pada Satu Tahun Sebelum *Stock Split* dan *Size* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dValue	.8633170	2.32266699	33
IOpre	.6580824	.19457800	33
Size	26.82467	2.12111172	33

Correlations

		dValue	IOpre	Size
Pearson Correlation	dValue	1.000	-.144	-.357
	IOpre	-.144	1.000	.154
	Size	-.357	.154	1.000
Sig. (1-tailed)	dValue	.	.212	.021
	IOpre	.212	.	.196
	Size	.021	.196	.
N	dValue	33	33	33
	IOpre	33	33	33
	Size	33	33	33

(Lanjutan)

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	Size, IOpre[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dValue

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.369[a]	.136	.078	2.22996932	2.238

a. Predictors: (Constant), Size, IOpre

b. Dependent Variable: dValue

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.450	2	11.725	2.358	.112[a]
	Residual	149.183	30	4.973		
	Total	172.633	32			

a. Predictors: (Constant), Size, IOpre

b. Dependent Variable: dValue

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Tolerance	VIF
1	(Constant)	11.665	5.033		2.318	.027	1.386	21.944		
	IOpre	-1.087	2.050	-.091	-.530	.600	-5.275	3.100	.976	1.024
	Size	-.376	.188	-.343	-1.999	.055	-.760	.008	.976	1.024

a. Dependent Variable: dValue

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	IOpre	Size
1	1	2.945	1.000	.00	.01	.00
	2	.052	7.544	.02	.99	.02
	3	.003	31.247	.98	.00	.98

a. Dependent Variable: dValue

Lampiran 3.c.1 : Regresi Perubahan Frekuensi Perdagangan Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Pada Satu Tahun Sebelum *Stock Split* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dFrequency	.5186467	1.69406433	33
IOpre	.6580824	.19457800	33

Correlations

		dFrequency	IOpre
Pearson Correlation	dFrequency	1.000	-.073
	IOpre	-.073	1.000
Sig. (1-tailed)	dFrequency	.	.343
	IOpre	.343	.
N	dFrequency	33	33
	IOpre	33	33

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	IOpre[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dFrequency

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.491	1	.491	.167	.686[a]
	Residual	91.344	31	2.947		
	Total	91.835	32			

a. Predictors: (Constant), IOpre

b. Dependent Variable: dFrequency

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.073[a]	.005	-.027	1.71656195	2.329

a. Predictors: (Constant), IOpre

b. Dependent Variable: dFrequency

(Lanjutan)

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	95% Confidence Interval for B Lower Bound	95% Confidence Interval for B Upper Bound	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	.938	1.069		.877	.387	-1.242	3.118		
	IOpre	-.637	1.560	-.073	-.408	.686	-3.817	2.544	1.000	1.000

a. Dependent Variable: dFrequency

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions (Constant)	Variance Proportions IOpre
1	1	1.960	1.000	.02	.02
	2	.040	7.012	.98	.98

a. Dependent Variable: dFrequency

Lampiran 3.c.2 : Regresi Perubahan Frekuensi Perdagangan Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Pada Satu Tahun Sebelum *Stock Split* dan *Size* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dFrequency	.5186467	1.69406433	33
IOpre	.6580824	.19457800	33
Size	26.82467	2.12111172	33

Correlations

		dFrequency	IOpre	Size
Pearson Correlation	dFrequency	1.000	-.073	-.288
	IOpre	-.073	1.000	.154
	Size	-.288	.154	1.000
Sig. (1-tailed)	dFrequency	.	.343	.052
	IOpre	.343	.	.196
	Size	.052	.196	.
N	dFrequency	33	33	33
	IOpre	33	33	33
	Size	33	33	33

(Lanjutan)

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	Size, IOpre[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dFrequency

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7.691	2	3.845	1.371	.269[a]
	Residual	84.145	30	2.805		
	Total	91.835	32			

a. Predictors: (Constant), Size, IOpre

b. Dependent Variable: dFrequency

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.289[a]	.084	.023	1.67476182	2.240

a. Predictors: (Constant), Size, IOpre

b. Dependent Variable: dFrequency

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Tolerance	VIF
1	(Constant)	6.758	3.780		1.788	.084	-.961	14.478		
	IOpre	-.257	1.540	-.029	-.167	.869	-3.402	2.888	.976	1.024
	Size	-.226	.141	-.283	-1.602	.120	-.515	.062	.976	1.024

a. Dependent Variable: dFrequency

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	IOpre	Size
1	1	2.945	1.000	.00	.01	.00
	2	.052	7.544	.02	.99	.02
	3	.003	31.247	.98	.00	.98

a. Dependent Variable: dFrequency

Lampiran 4 : Pengujian Perbedaan Rata-Rata Proporsi Kepemilikan Pemegang Saham Institusi Sebelum dan Setelah *Stock Split* Periode 2002 – 2005

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	IOBefore	.6683091	33	.16880974	.02938600
	IOAfter	.6964082	33	.17279649	.03008001

Paired Samples Test

		Paired Differences					t	df	Sig. (2-tailed)
					95% Confidence Interval of the Difference				
		Mean	Std. Deviation	Std. Error Mean	Lower	Upper			
Pair 1	IOBefore - IOAfter	-.028099	.12440626	.02165635	-.072212	.01601345	-1.297	32	.204

Lampiran 5 : Pengujian Signifikansi Rata-Rata Perubahan Proporsi Kepemilikan Pemegang Saham Institusi Terhadap Kelas Perusahaan Pemecah Saham Periode 2002 – 2005, Kondisional Terhadap Proporsi Kepemilikan Pemegang Saham Institusi Sebelum *Stock Split*

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
IOpreRendah	11	.4337455	.11742944	.03540631
dIORendah	11	.0975	.15229	.04592

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
IOpreSedang	11	.6833964	.06580758	.01984173
dIOSedang	11	.0118	.11243	.03390

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
IOpreTinggi	11	.8571055	.05829028	.01757518
dIOTinggi	11	-.0250	.07078	.02134

(Lanjutan)

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
IOpreRendah	12.251	10	.000	.43374545	.3548553	.5126356
dIORendah	2.123	10	.060	.09746	-.0049	.1998

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
IOpreSedang	34.442	10	.000	.68339636	.6391862	.7276065
dIOSedang	.349	10	.735	.01182	-.0637	.0873

One-Sample Test

	Test Value = 0					
					95% Confidence Interval of the Difference	
	t	df	Sig. (2-tailed)	Mean Difference	Lower	Upper
IOpreTinggi	48.768	10	.000	.85710545	.8179455	.8962654
dIOTinggi	-1.171	10	.269	-.02498	-.0725	.0226

Lampiran 6.a : Regresi Perubahan Volume Perdagangan Terhadap Persentase Perubahan Proporsi Kepemilikan Pemegang Saham Institusi Perusahaan *Stock Split* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dVolume	1.4146524	2.17745002	33
dIO	.0280992	.12440670	33

Correlations

		dVolume	dIO
Pearson Correlation	dVolume	1.000	-.398
	dIO	-.398	1.000
Sig. (1-tailed)	dVolume	.	.011
	dIO	.011	.
N	dVolume	33	33
	dIO	33	33

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	dIO[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dVolume

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.398[a]	.158	.131	2.03000085	2.307

a. Predictors: (Constant), dIO

b. Dependent Variable: dVolume

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.973	1	23.973	5.817	.022[a]
	Residual	127.748	31	4.121		
	Total	151.721	32			

a. Predictors: (Constant), dIO

b. Dependent Variable: dVolume

(Lanjutan)

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	95% Confidence Interval for B Lower Bound	95% Confidence Interval for B Upper Bound	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	1.610	.363		4.441	.000	.871	2.350		
	dIO	-6.957	2.885	-.398	-2.412	.022	-12.840	-1.074	1.000	1.000

a. Dependent Variable: dVolume

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions (Constant)	Variance Proportions dIO
1	1	1.224	1.000	.39	.39
	2	.776	1.255	.61	.61

a. Dependent Variable: dVolume

Lampiran 6.b : Regresi Perubahan Nilai Perdagangan Terhadap Persentase Perubahan Proporsi Kepemilikan Pemegang Saham Institusi Perusahaan *Stock Split* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dValue	.8633170	2.32266699	33
dIO	.0280992	.12440670	33

Correlations

		dValue	dIO
Pearson Correlation	dValue	1.000	-.370
	dIO	-.370	1.000
Sig. (1-tailed)	dValue	.	.017
	dIO	.017	.
N	dValue	33	33
	dIO	33	33

(Lanjutan)

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	dIO[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dValue

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.370[a]	.137	.109	2.19275332	2.170

a. Predictors: (Constant), dIO

b. Dependent Variable: dValue

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.580	1	23.580	4.904	.034[a]
	Residual	149.053	31	4.808		
	Total	172.633	32			

a. Predictors: (Constant), dIO

b. Dependent Variable: dValue

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients			95% Confidence Interval for B		Collinearity Statistics	
		B	Std. Error	Beta	t	Sig.	Lower Bound	Upper Bound	Tolerance	VIF
1	(Constant)	1.057	.392		2.700	.011	.258	1.856		
	dIO	-6.900	3.116	-.370	-2.215	.034	-13.255	-.545	1.000	1.000

a. Dependent Variable: dValue

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions	
				(Constant)	dIO
1	1	1.224	1.000	.39	.39
	2	.776	1.255	.61	.61

a. Dependent Variable: dValue

Lampiran 6.c : Regresi Perubahan Frekuensi Perdagangan Terhadap Persentase Perubahan Proporsi Kepemilikan Pemegang Saham Institusi Perusahaan *Stock Split* Periode 2002 – 2005

Descriptive Statistics

	Mean	Std. Deviation	N
dFrequency	.5186467	1.69406433	33
dIO	.0280992	.12440670	33

Correlations

		dFrequency	dIO
Pearson Correlation	dFrequency	1.000	-.447
	dIO	-.447	1.000
Sig. (1-tailed)	dFrequency	.	.005
	dIO	.005	.
N	dFrequency	33	33
	dIO	33	33

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	dIO[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: dFrequency

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.447[a]	.200	.174	1.53985183	2.378

a. Predictors: (Constant), dIO

b. Dependent Variable: dFrequency

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	18.330	1	18.330	7.730	.009[a]
	Residual	73.505	31	2.371		
	Total	91.835	32			

a. Predictors: (Constant), dIO

b. Dependent Variable: dFrequency

(Lanjutan)

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95% Confidence Interval for B		Collinearity Statistics	
		B	Std. Error	Beta			Lower Bound	Upper Bound	Tolerance	VIF
1	(Constant)	.690	.275		2.507	.018	.129	1.250		
	dIO	-6.084	2.188	-.447	-2.780	.009	-10.546	-1.621	1.000	1.000

a. Dependent Variable: dFrequency